

AGC/PB/SE/2016/010

February 15, 2016

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Changes in Key Managerial Personnel of the Company - Outcome of the Board meeting of the Company held on 15th February, 2016

Ref.: Scrip code BSE 500463/NSE AGCNET

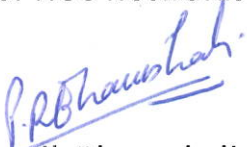
This is to inform you that the Board of AGC Networks Limited at its meeting held on Monday, 15th February, 2016 inter-alia noted and accepted the resignation dated 15th February, 2016 tendered by Mr. Anil Nair from the designation of Managing Director and CEO of the Company with immediate effect.

The Board also re-designated **Mr. Sanjeev Verma** as **Whole Time Director and Chief Executive Officer** of the Company with immediate effect. Mr. Verma was earlier Non-executive Director of the Company handling international business based out of Dallas, USA.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited


Pratik Bhanushali
Company Secretary
Encl.: A./a.