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BBOX/SD/SE/2022/69

May 27, 2022

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue

Ref: Black Box Limited (Formerly known as AGC Networks Limited)—Script Code: 5000463 NSE Symbol: BBOX

Dear Sir/Madam,

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Nil statement issued by the Company on the captioned subject for the quarter ended March 31, 2022.

This is for the information of the exchange and the members.

Yours Faithfully,

**For Black Box Limited
(Formerly known as AGC Networks Limited)**

**Aditya Goswami
Company Secretary & Compliance Officer**

Encl.: A./a.

BLACK BOX LIMITED (Formerly AGC Networks Limited)

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Statement of Deviation / Variation in Utilisation of funds raised						
Name of listed entity						
Black Box Limited (Formerly known as AGC Networks Limited)						
Mode of Fund Raising						
Preferential Issue						
Date of Raising Funds						
Amount Raised						
January 08, 2021						
Rs. 73.38 Crores						
March 02, 2021						
Rs. 65.63 Crores						
March 20, 2021						
Rs. 48.79 Crores						
Report filed for Quarter ended						
March 31, 2022						
Monitoring Agency						
Not Applicable						
Monitoring Agency Name, if applicable -						
Not Applicable						
Is there a Deviation / Variation in use of funds raised						
No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
Not Applicable						
If Yes, Date of shareholder Approval						
Not Applicable						
Explanation for the Deviation / Variation						
Not Applicable						
Comment of the Audit Committee after review						
Noted and Approved						
Comments of the auditors, if any						
None						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30th September, 2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
The proceeds of the issue will be utilized for meeting the long-term funding requirements of the Company.	Not Applicable	Rs.187.81 Crores	Not Applicable	Rs.187.81 Crores	Not Applicable	No Deviation
Deviation or variation could mean:						

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a	Deviation in the objects or purposes for which the funds have been raised or
b	Deviation in the amount of funds actually utilized as against what was originally disclosed or
c	Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Black Box Limited
(Formerly known as AGC Networks Limited)



Deepak Kumar Bansal
CFO & Executive Director
DIN: 07495199

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