

AGC/PB/SE/2016/009

February 15, 2016

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Appointment of Whole Time Director and Chief Executive Officer -
Outcome of the Nomination and Remuneration Committee meeting of
the Company held on 15th February, 2016

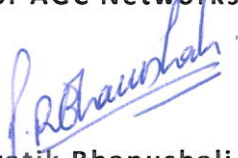
Ref.: Scrip code BSE 500463/NSE AGCNET

This is to inform you that the Nomination and Remuneration Committee of AGC Networks Limited at its meeting held on Monday, 15th February, 2016 inter-alia considered, approved and recommended to the Board of the Company, re-designation of **Mr. Sanjeev Verma** as **Whole Time Director and Chief Executive Officer** of the Company with immediate effect. Mr. Verma was earlier Non-executive Director of the Company handling international business based out of Dallas, USA.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited


Pratik Bhanushali
Company Secretary
Encl.: A./a.