

AGC/SD/SE/2019/5

January 8, 2019

Surveillance Department
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai -400001, India

Kind Attn: Ms. Geetanjali Salunke

Sub.: Clarification on Stock Price movement

Ref.: L/SURV/ONL/PV/NK/ 2018-2019 / 158

Dear Madam,

We are in receipt of a mail from you bearing ref. no. L/SURV/ONL/PV/NK/ 2018-2019 / 158 dated today seeking clarification from the Company on the recent price movement in the stock price of the Company.

In this regard, we wish to inform you that there are no events or information which are required to be disclosed to the exchanges pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 and are pending to be disclosed. Hence, we are unable to comment on the significant increase in the price of shares of the Company across the exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company as per the prevalent rules and regulations in force.

Thanking You,

For AGC Networks Limited



Aditya Goswami
Company Secretary & Compliance Officer

