

AGC/SD/SE/2019/...

January 7, 2019

Surveillance Department
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn: Mr. Avishkar Naik

Sub.: Clarification on movement in Stock Price

Ref.: NSE/CM/Surveillance/7803

Dear Sir,

We are in receipt of a Clarification letter from you bearing ref. no. NSE/CM/Surveillance/7803 dated today seeking clarification from the Company on the recent price movement in the stock price of the Company.

In this regard, we wish to inform you that, as of today, there are no events or information which are required to be disclosed to the exchanges pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 and are pending to be disclosed. Hence, we are unable to comment on the significant increase in the price of shares of the Company across the exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company as per the prevalent rules and regulations in force.

Thanking You,

For AGC Networks Limited



Aditya Goswami

Company Secretary & Compliance Officer

