AGC/SD/SE/2021/66

April 07, 2021

To,

Corporate Relationship Department	Corporate Relationship Department
Bombay Stock Exchange Limited	**The National Stock Exchange of India Limited**
P.J. Tower, Dalal Street,	Exchange Plaza, Bandra Kurla Complex,
Fort, Mumbai 400001	Bandra East, Mumbai 400051

Sub: Press Release on acquisition of Z Services HQ DMCC
Ref: AGC Networks Limited – Scrip Code: 500463 NSE Symbol: AGCNET

Dear Sir/Madam,

Please find attached herewith Press release on completion of acquisition of Z Services HQ DMCC by Black Box Holdings Limited, an Indirect Wholly-Owned Subsidiary of the Company

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking you,

Yours Faithfully,
For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer
Encl: A./a.

AGC Networks forays into Cloud Cyber Security business; acquires Z Services HQ

DMCC in the Middle East region

AGC Networks Limited (AGC) has completed the acquisition of a majority stake in Z Services HQ DMCC, UAE (Z Services HQ) through its indirect subsidiary – Black Box Holdings Cayman Islands
Z Services HQ is is a Cyber security cloud services provider, offering Secure Access Service Edge (SASE), Unified Cloud security, Email Cloud Security / Archiving, Cloud Access Security Broker (CASB), Secure Public Wifi Cloud Services, Cyber Security Awareness Cloud Services, End point detection and response cloud services, combined with service implementation and digital transformation professional services.

The acquisition will help to strengthen presence in the Middle East region and add cloud Cyber security services capabilities to offer a wide range of services to customers. This also gives an opportunity to cross sell between current customers of AGC Black Box and Z Services HQ.

Commenting on the Acquisition of Z Services HQ, **Sanjeev Verma, Whole-time Director**, AGC Networks said, "We welcome Z Services HQ to the AGC Black Box family. The acquisition is an extension to our existing offering of Cyber Security and is in line with our strategy to acquire businesses that provide an opportunity to expand through scale and is complementary to our existing business.

We remain committed to be the trusted partners of our customers while fulfilling their requirements with our technological solutions."

Nidal Taha, Founder, Z Services HQ DMCC said, "The acquisition will help create value for both AGC Black Box and Z Services HQ. Our expertise in the cloud cyber security business in the Middle East combined with AGC Black Box global presence and massive technical resources will enable us to enhance our leading cloud security services offering by adding a fully managed advanced cloud based SOC service, SOAR, EDR and dark web threat detection and protection. The acquisition will enable Z Services HQ to become the first of its kind MSSP in the region, addressing both the enterprise as well as the mass SME market segments.
This acquisition offers our region's partners and customers the first of its kind Pay-as-you-Go (PAYG) cloud security services.

We look forward to integrating with AGC Black Box and being part of a Global Organization offering an enhanced portfolio of solution to our customers in the region."

About AGC Networks Limited
AGC Networks (AGC) is a Global Solution Integrator representing the world's best brands in Unified Communications, Data Center & Edge IT, Cyber Security (CYBER-i), Digital Transformation & Applications including SimpleEdge and Technology Product Solutions (TPS) to evolve the customer's digital landscape. AGC's ability to tailor solutions across quadrants is strengthened through delivery of seamless Customer Support Services. By providing best in class customized solutions across the globe, AGC Black Box is the customer's trusted go-to technology solution integrator to architect, deploy, manage and secure their IT environment to accelerate their business. With dominance in India in the Enterprise Communication space, the combined entity is a strong player in the U.S and Europe markets and has a 4,000 strong team base serving clients worldwide through an expanded offerings portfolio and an extended geographical reach across 30+ countries including North America, Latin America, Europe, Asia Pacific & SAARC countries.

AGC Black Box's uniqueness in being an orchestrator of technology solutions for customers across verticals is further augmented through a pool of certified and highly skilled engineers – both offsite & remotely and a team of project architects who understand and recommend technology solutions tailored to the customer

organization. In collaboration with global technology leaders like Avaya, Commscope, McAfee, Palo Alto, Cisco, HPE, Prysm, Trend Micro, Juniper, Fortinet, Nutanix, Verint, UiPath, Poly, Genesys and Mitel among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services that accelerate customers' business and ensures Return on Technology Investments (ROTI). AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

About Z Services HQ DMCC
Z Services HQ is cybersecurity cloud services provider of Security Awareness and Secure Access Service Edge (SASE), Unified Cloud security, Email Cloud Security, Email Cloud Archiving, Cloud Access Security Broker (CASB) , Secure Public Wifi Cloud Services, Cyber Security Awareness Cloud Services, End point deduction and response cloud service, all a combined with cloud adoption and digital transformation professional services.

Safe Harbor Statement
Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details

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