

AGC/SD/SE/2018/10

April 5, 2018

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Sub.: Outcome of the Board Meeting dated 5th April, 2018

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Dear Sir,

This is to inform you that the Board of Directors in their meeting held on April 5, 2018 have approved the following among other agenda matters:

1. Considered and approved appointment of Mrs. Mahua Mukherjee as Additional Director of the Company with immediate effect i.e. from 5th April, 2018.
2. Considered and approved resignation of Mrs. Suparna Singh, Non-Executive Non - Independent Director of the Company from the Directorship with immediate effect i.e. from 5th April, 2018.
3. Considered and approved the extension in term of 1% Non-Cumulative Non-convertible redeemable preference shares of the Company by a period of five years.
4. Took note of the credit rating from CARE Ratings which has upgraded the rating to **"CARE BB⁺ and Outlook Stable"** from **"CARE BB"**.



The Board Meeting concluded at 6.25 PM

This is for your information, record and necessary dissemination.

Thanking You,

For **AGC Networks Limited**



Aditya Goswami
Company Secretary & Compliance Officer