

AGC Networks Limited Equinox Business Park Tower 1, Off BKC

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AGC/SD/SE/2020/83

October 1, 2020

Corporate Relationship Department Bombay Stock Exchange Limited	Corporate Relationship Department National Stock Exchange Limited
P.J. Towers, Dalal Street,	Exchange Plaza, Bandra Kurla Complex,
Fort, Mumbai – 400001	Bandra East, Mumbai - 400051

Subject: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") – Updates on Acquisition

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Dear Sir/Madam,

We refer to our earlier letter no. AGC/SD/SE/2020/41 dated May 31, 2020, whereby AGC Networks Limited ("the Company") had informed the Exchange(s) about the acquisition of Fujisoft Technology LLC (Dubai), Fujisoft Security Solutions LLC (Dubai) and Fuji Soft Technology LLC (Abu Dhabi) (collectively referred to as "Target Companies") by Black Box Holdings Limited (hereinafter referred to as "Acquirer" or "Black Box"), an Indirect Wholly-Owned Subsidiary of the Company, by execution of Share Sale Agreement with Mr. Abizer Leelwalla Sajjad Hussain and Mr. Albert Raj Naricitti Peter (collectively referred to as "Sellers") on May 31, 2020.

In this regard, we would like to further inform you that Black Box Holdings Limited has completed the acquisition of Fujisoft Technology LLC (Dubai) and Fujisoft Security Solutions LLC (Dubai) with the effective date being July 01, 2020.

This is for your information, record and necessary action.

Thanking You, For **AGC Networks Limited**

Aditya Goswami Company Secretary & Compliance Officer Membership No: A27365