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BBOX/SD/SE/2026/22

March 25, 2026

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

Corporate Relationship Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Allotment of 12,48,247 Equity Shares pursuant to conversion of warrants

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

We refer to our intimation no. BBOX/SD/SE/2024/75 dated September 27, 2024 regarding allotment of 92,65,215 Convertible Warrants at a price of Rs. 417/- per Warrant to 25 allottees (Promoter & Non-Promoter category) with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each of the Company at a Premium of Rs. 415/- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants against the receipt of initial subscription amount (25% of the issue price).

In this regard, we wish to inform you that following warrant holders have paid the balance consideration i.e. 75% of the issue price and has opted to exercise and convert the warrants allotted into Equity Shares of the Company, of face value of Rs. 2/- each:

Sr. No.	Name of the allottee(s)	Category	No. of convertible warrants held (prior to conversion)	No. of warrants applied for conversion	Balance amount received (Rs.)
1	Sanjeev Verma	Non-Promoter (KMP)	47,962	47,962	1,50,00,115.50*
2	Ushma Mehta	Non-Promoter	6,66,713	6,66,713	20,85,14,490.75
3	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Non-Promoter (QIB)	99,520	99,520	3,11,24,880.00
4	Black Hawk Properties Pvt Ltd	Non-Promoter	3,83,693	3,83,693	11,99,99,985.75
5	Rajesh Rautela	Non-Promoter	50,359	50,359	1,57,49,777.25**
Total			12,48,247	12,48,247	39,03,89,249.25

*The amount of Rs. 115.50/- has been adjusted from the previous consideration received.

**The amount of Rs. 0.25/- has been adjusted from the initial consideration received.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

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In view of the above, the Board vide its circular resolution dated March 25, 2026 has considered and approved allotment of 12,48,247 Equity Shares of the Company of face value of Rs. 2/- each, at a premium of Rs. 415/- per share, pursuant to the exercise and conversion of the 12,48,247 convertible warrants against receipt of the balance subscription amount to the aforesaid allottee as below:

Sr. No.	Name of the allottee(s)	Category	No. of Equity Shares allotted	Total Consideration received (Rs.)*
1	Sanjeev Verma	Non-Promoter (KMP)	47,962	2,00,00,154
2	Ushma Mehta	Non-Promoter	6,66,713	27,80,19,321
3	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Non-Promoter (QIB)	99,520	4,14,99,840
4	Black Hawk Properties Pvt Ltd	Non-Promoter	3,83,693	15,99,99,981
5	Rajesh Rautela	Non-Promoter	50,359	2,09,99,703
Total			12,48,247	52,05,18,999

**25% of the total consideration on each of the warrants was already received at the time of allotment of warrants. Balance consideration in respect of relevant no. of warrants has been received at the time of current conversion.*

Details as required under the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure A**.

Pursuant to the above allotment, there has been an increase in the issued, subscribed and paid-up capital of the Company as tabled below:

From	To
17,62,47,008 Equity Shares of Rs. 2/- each aggregating to Rs. 35,24,94,016/-	17,74,95,255 Equity Shares of Rs. 2/- each aggregating to Rs. 35,49,90,510/-

The aforesaid shares shall rank pari passu with the existing Equity Shares of the Company.

Further, considering the aforesaid conversion and allotment of shares, the Company has successfully concluded the preferential issue, and all the warrants issued thereunder have been fully converted into equity shares in accordance with the applicable provisions and terms of issue.

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated July 13, 2023

Issuance of Securities

Sr. No.	Particulars of Securities	Details																																		
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants																																		
2.	Type of issuance	Preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.																																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 12,48,247 Equity Shares of the Company of face value of Rs. 2/- each at an issue price of Rs. 417/- each (including a premium of Rs. 415/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 417/- each and upon receipt of balance amount.																																		
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																																				
4.	Name of Investors	<table><tr><th>Sr. No.</th><th>Name of the Proposed Allottee(s)</th><th>Category</th></tr><tr><td>1</td><td>Sanjeev Verma</td><td>Non-Promoter (KMP)</td></tr><tr><td>2</td><td>Ushma Mehta</td><td>Non-Promoter</td></tr><tr><td>3</td><td>Eminence Global Fund PCC - Eubilia Capital Partners Fund I</td><td>Non-Promoter (QIB)</td></tr><tr><td>4</td><td>Black Hawk Properties Pvt Ltd</td><td>Non-Promoter</td></tr><tr><td>5</td><td>Rajesh Rautela</td><td>Non-Promoter</td></tr></table>	Sr. No.	Name of the Proposed Allottee(s)	Category	1	Sanjeev Verma	Non-Promoter (KMP)	2	Ushma Mehta	Non-Promoter	3	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Non-Promoter (QIB)	4	Black Hawk Properties Pvt Ltd	Non-Promoter	5	Rajesh Rautela	Non-Promoter																
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5.	Post Allotment of securities – i. outcome of the subscription, ii. issue price / allotted price (in case of convertibles) iii. number of investors;	<table><tr><th rowspan="2">Name of Proposed Allottees</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post Issue shareholding</th></tr><tr><th>No. of shares</th><th>% of holding</th><th>No. of shares</th><th>% of holding</th></tr><tr><td>Sanjeev Verma</td><td>22,06,927</td><td>1.25</td><td>22,54,889</td><td>1.27</td></tr><tr><td>Ushma Mehta</td><td>7,48,460</td><td>0.42</td><td>14,15,173</td><td>0.78</td></tr><tr><td>Eminence Global Fund PCC - Eubilia Capital Partners Fund I</td><td>4,21,000</td><td>0.25</td><td>5,20,520</td><td>0.29</td></tr><tr><td>Black Hawk Properties Pvt Ltd</td><td>-</td><td>-</td><td>3,83,693</td><td>0.22</td></tr><tr><td>Rajesh Rautela</td><td>-</td><td>-</td><td>50,359</td><td>0.03</td></tr></table> Warrants had been allotted on September 27, 2024 at a price of Rs. 417/- each (including a premium of Rs. 415/- each). Now 12,48,247 equity shares have been allotted on receipt of balance amount i.e. 75% of the issue price each warrant. 5 (Five)	Name of Proposed Allottees	Pre-Issue shareholding		Post Issue shareholding		No. of shares	% of holding	No. of shares	% of holding	Sanjeev Verma	22,06,927	1.25	22,54,889	1.27	Ushma Mehta	7,48,460	0.42	14,15,173	0.78	Eminence Global Fund PCC - Eubilia Capital Partners Fund I	4,21,000	0.25	5,20,520	0.29	Black Hawk Properties Pvt Ltd	-	-	3,83,693	0.22	Rajesh Rautela	-	-	50,359	0.03
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6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to Equity Shares by allottee to whom the warrants have been allotted.
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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