

# AGC NETWORKS LIMITED

Regd. Office :- 72, Kalpataru Synergy, Opp. Grand Hyatt, Vakola, Santacruz (East), Mumbai - 400 055.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2010.

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		Year ended (Audited)
		31/12/2010	31/12/2009	30/09/2010	31/12/2010	31/12/2009	30/09/2010
1	Gross sales/Income from operations	12,503.86	12,306.66	49,610.91	13,180.46	13,764.59	54,041.70
2	Excise duty	38.37	46.87	151.20	38.37	46.87	151.20
3	Net sales/Income from operations (1-2)	12,465.49	12,259.79	49,459.71	13,142.09	13,717.72	53,890.50
4	Other Operating Income	42.33	101.92	286.85	42.33	113.14	290.47
5	<b>Total Income (3+4)</b>	<b>12,507.82</b>	<b>12,361.71</b>	<b>49,746.56</b>	<b>13,184.42</b>	<b>13,830.86</b>	<b>54,180.97</b>
6	Expenditure						
	a) Decrease/(Increase) in stock in trade	(633.04)	590.97	303.83	(655.91)	608.96	346.47
	b) Consumption of raw materials	181.50	360.29	1,990.22	181.50	360.29	1,990.22
	c) Purchase of traded goods	7,411.70	5,965.14	25,757.44	7,688.64	6,698.34	27,819.39
	d) Excise duty	(1.68)	1.44	64.07	(1.68)	1.44	64.07
	e) Employees cost	2,076.01	1,602.47	6,995.02	2,454.95	2,124.82	8,770.27
	f) Depreciation	186.36	198.13	743.80	193.70	209.25	777.19
	g) Other expenditure	2,392.76	2,337.34	9,322.32	2,534.79	2,496.93	9,901.16
	Total expenditure	11,613.61	11,055.78	45,176.70	12,395.99	12,500.03	49,668.77
7	Profit from Operations before Other income, Interest & Exceptional item (5-6)	894.21	1,305.93	4,569.86	788.43	1,330.83	4,512.20
8	Other Income (Interest)	135.11	268.26	687.31	143.92	275.98	712.88
9	Profit before Interest & Exceptional item (7+8)	1,029.32	1,574.19	5,257.17	932.35	1,606.81	5,225.08
10	Interest expense	37.75	19.45	84.70	39.21	20.70	87.69
11	Profit after Interest but before Exceptional item (9-10)	991.57	1,554.74	5,172.47	893.14	1,586.11	5,137.39
12	Exceptional item (Note 3)	-	-	(97.01)	-	-	(97.01)
13	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (11-12)</b>	<b>991.57</b>	<b>1,554.74</b>	<b>5,269.48</b>	<b>893.14</b>	<b>1,586.11</b>	<b>5,234.40</b>
14	Tax expense	320.10	500.33	1,774.27	320.10	500.33	1,774.27
15	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (13-14)</b>	<b>671.47</b>	<b>1,054.41</b>	<b>3,495.21</b>	<b>573.04</b>	<b>1,085.78</b>	<b>3,460.13</b>
16	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
17	<b>Net Profit (+)/ Loss (-) for the period (15-16)</b>	<b>671.47</b>	<b>1,054.41</b>	<b>3,495.21</b>	<b>573.04</b>	<b>1,085.78</b>	<b>3,460.13</b>
18	Paid-up equity share capital (face value of Rs. 10 each)	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			24,737.40			23,882.80
20	Basic and diluted EPS (Rs.) (not annualised)	4.72	7.41	24.56	4.03	7.63	24.31
21	Public shareholding :						
	Number of shares	2,970,597	5,817,244	2,970,597	2,970,597	5,817,244	2,970,597
	Percentage of shareholding	20.87	40.87	20.87	20.87	40.87	20.87
22	<b>Promoters and promoter group shareholding :</b>						
	<b>a) Pledged/Encumbered</b>						
	Number of shares	2,840,622	-	2,840,622	2,840,622	-	2,840,622
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	25.22	-	25.22	25.22	-	25.22
	Percentage of shareholding (as a % of the total share capital of the company)	19.96	-	19.96	19.96	-	19.96
	<b>b) Non-encumbered</b>						
	Number of shares	8,422,013	8,415,988	8,422,013	8,422,013	8,415,988	8,422,013
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	74.78	100	74.78	74.78	100	74.78
	Percentage of shareholding (as a % of the total share capital of the company)	59.17	59.13	59.17	59.17	59.13	59.17

**Notes:**

- 1) The results for the quarter ended 31/12/2010 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on January 27, 2011. These have been subjected to limited review by statutory auditors of the Company.
- 2) Segment Reporting  
The Company operates in one primary business segment that is Business Communication Solutions.
- 3) Exceptional item for the year ended 30/09/2010 pertains to profit of Rs. 97.01 lakhs on sale of land.
- 4) During the current quarter, the Company has changed its revenue recognition policy consistent with practice followed in the Industry. Had the Company continued with the earlier policy, the Gross Sales/Income from operations would have been lower by Rs. 1280.05 lacs and Profit after Tax would have been lower Rs. 483.22 lacs ( Standalone and Consolidated)
- 5) There was no investor complaint pending at the beginning and at the end of the quarter. Two (2) complaints were received and disposed of during the quarter.
- 6) Previous period figures have been regrouped, wherever necessary.

**FOR AND ON BEHALF OF THE BOARD**

Place : Mumbai  
Date : January 27, 2011

S. K. JHA  
MANAGING DIRECTOR & CEO

ANIL NAIR  
JOINT MANAGING DIRECTOR & PRESIDENT