

## Statement of Assets and Liabilities

Rs. in Lakhs

Sr. No.	Particulars	Standalone (Audited)		Consolidated (Audited)	
		As at		As at	
		March 31, 2011	September 30, 2010	March 31, 2011	September 30, 2010
<b>1</b>	<b>Shareholders' funds:</b>				
	a) Capital	1,423.32	1,423.32	1,423.32	1,423.32
	b) Reserves and surplus	25,647.52	24,737.40	24,871.21	23,882.80
<b>2</b>	<b>Total</b>	<b>27,070.84</b>	<b>26,160.72</b>	<b>26,294.53</b>	<b>25,306.12</b>
<b>3</b>	Fixed assets	2,188.42	2,124.47	2,212.15	2,162.29
<b>4</b>	Investments	9,500.00	1,450.00	8,050.00	-
<b>5</b>	Deferred tax assets	1,381.09	1,220.69	1,381.09	1,220.69
<b>6</b>	<b>Current assets, loans and advances</b>				
	a) Interest accrued on Investments	4.93	-	4.93	-
	b) Inventories	4,100.37	4,559.08	4,199.37	4,660.77
	c) Sundry debtors	19,736.66	12,885.22	20,621.06	13,859.76
	d) Cash and Bank balances	1,003.43	14,326.59	2,179.61	15,335.39
	e) Loans and advances	8,052.75	5,756.98	8,058.69	5,761.89
<b>7</b>	Less: Current liabilities and provisions				
	a) Liabilities	17,744.38	14,862.95	19,088.52	16,213.99
	b) Provisions	1,152.43	1,299.36	1,323.85	1,480.68
<b>8</b>	<b>Net Current assets (6 - 7)</b>	<b>14,001.33</b>	<b>21,365.56</b>	<b>14,651.29</b>	<b>21,923.14</b>
<b>9</b>	<b>Total (3 + 4 + 5 + 8)</b>	<b>27,070.84</b>	<b>26,160.72</b>	<b>26,294.53</b>	<b>25,306.12</b>

## Notes :

- 1) The results for the quarter/year ended (6 months) 31/03/2011 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 21, 2011.
- 2) The Company has changed its financial year from October – September to April – March with effect from the current year. Accordingly, the current year's financial statements are for six months period.
- 3) Segment Reporting  
The Company operates in one business segment i.e., Business Communication Solutions and there is only one geographical segment viz. India.
- 4) The Board of Directors has recommended a dividend of Rs.2.25 per share (22.50%) for the approval of shareholders.
- 5) During the 6 months year ended March 31, 2011, the Company has changed its revenue recognition policy consistent with practice followed in the Industry. Had the Company continued with the earlier policy, the Gross Sales/ Income from operations would have been lower by Rs. 2,101.74 lakhs and Profit after Tax would have been lower Rs. 505.86 lakhs (Standalone and Consolidated).
- 6) There was no investor complaint pending at the beginning of the quarter. No complaint was received during the quarter and hence there is no complaint remaining to be resolved as at March 31, 2011.
- 7) Previous period figures have been regrouped, wherever necessary.

FOR AND ON BEHALF OF THE BOARD

Place : Mumbai  
Date : May 21, 2011

S. K. JHA  
MANAGING DIRECTOR & CEO

ANIL NAIR  
JT. M. D. & PRESIDENT