

AGC NETWORKS LIMITED

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex, LBS Marg, Kurla West, Mumbai - 400070.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2011.



Rs. in Lakhs

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended (Unaudited)		Six months ended & Year ended (Audited)	Quarter ended (Unaudited)		Six months ended & Year ended (Audited)
		30/06/2011	30/06/2010	31/03/2011	30/06/2011	30/06/2010	31/03/2011
1	Gross sales/Income from operations	16,591.60	12,170.77	30,727.00	19,609.96	13,430.73	32,545.99
2	Excise duty	83.95	67.99	166.72	83.95	67.99	166.72
3	Net sales/Income from operations (1-2)	16,507.65	12,102.78	30,560.28	19,526.01	13,362.74	32,379.27
4	Other Operating Income	46.72	25.19	66.60	46.72	29.67	66.60
5	Total Income (3+4)	16,554.37	12,127.97	30,626.88	19,572.73	13,392.41	32,445.87
6	Expenditure						
	a) Decrease/(Increase) in stock in trade	56.46	(522.60)	520.23	87.86	(552.56)	522.92
	b) Consumption of raw materials	679.27	899.39	895.14	679.27	899.39	895.14
	c) Purchase of traded goods	9,054.30	6,366.04	16,227.90	10,753.10	7,100.44	16,998.99
	d) Excise duty	3.79	(1.46)	70.01	3.79	(1.46)	70.01
	e) Employees cost	2,707.56	1,813.88	4,594.67	3,485.92	2,227.51	5,361.96
	f) Depreciation	186.33	179.04	366.52	239.18	186.10	379.69
	g) Other expenditure	3,663.80	2,507.29	6,225.78	4,034.30	2,642.34	6,465.31
	Total expenditure	16,351.51	11,241.58	28,900.25	19,283.42	12,501.76	30,694.02
7	Profit from Operations before Other income, Interest & Exceptional item (5-6)	202.86	886.39	1,726.63	289.31	890.65	1,751.85
8	Other Income (Interest)	47.30	162.09	217.41	61.40	168.52	238.41
9	Profit before Interest & Exceptional item (7+8)	250.16	1,048.48	1,944.04	350.71	1,059.17	1,990.26
10	Interest expense	31.70	41.00	62.02	40.29	42.03	63.62
11	Profit after Interest but before Exceptional item (9-10)	218.46	1,007.48	1,882.02	310.42	1,017.14	1,926.64
12	Exceptional item	-	(97.01)	-	-	(97.01)	-
13	Profit (+)/ Loss (-) from Ordinary Activities before tax (11-12)	218.46	1,104.49	1,882.02	310.42	1,114.15	1,926.64
14	Tax expense	73.76	378.56	599.70	80.28	378.56	599.70
15	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (13-14)	144.70	725.93	1,282.32	230.14	735.59	1,326.94
16	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
17	Net Profit (+)/ Loss (-) for the period (15-16)	144.70	725.93	1,282.32	230.14	735.59	1,326.94
18	Paid-up equity share capital (face value of Rs. 10 each)	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			25,647.52			24,871.21
20	Basic and diluted EPS (Rs.) (not annualised)	1.02	5.10	9.01	1.62	5.17	9.32
21	Public shareholding :						
	Number of shares	2,970,597	5,817,244	2,970,597	2,970,597	5,817,244	2,970,597
	Percentage of shareholding	20.87	40.87	20.87	20.87	40.87	20.87
22	Promoters and promoter group shareholding :						
	a) Pledged/Encumbered						
	Number of shares	7,275,988	-	10,122,635	7,275,988	-	10,122,635
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	64.60	-	89.88	64.60	-	89.88
	Percentage of shareholding (as a % of the total share capital of the company)	51.12	-	71.12	51.12	-	71.12
	b) Non-encumbered						
	Number of shares	3,986,647	8,415,988	1,140,000	3,986,647	8,415,988	1,140,000
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	35.40	100.00	10.12	35.40	100.00	10.12
	Percentage of shareholding (as a % of the total share capital of the company)	28.01	59.13	8.01	28.01	59.13	8.01

Notes :

- The results for the quarter ended 30/06/2011 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 28, 2011 and have been subjected to limited review by statutory auditors of the Company.
- Segment Reporting**
The Company operates in one business segment i.e., Business Communication Solutions and there is only one geographical segment viz. India.
- The corresponding quarter numbers are not comparative to the current quarter, since the Company has acquired 100% stake in Aegis Tech Singapore Pte Limited w.e.f. May 1, 2011 and the current quarter unaudited consolidated financial results includes the profit and loss account of acquired subsidiary consolidated for the two months period ended June 2011. The revenues and profit before tax for the two months ended June 30, 2011 included in the unaudited consolidated financial results are Rs.1,830.75 lacs and Rs.38.46 lacs respectively.
- There was no investor complaint pending at the beginning of the quarter. No complaint was received during the quarter and hence there is no complaint remaining to be resolved as at June 30, 2011.
- The figures of previous year were reviewed by a firm of Chartered Accountants other than S. R. Batliboi & Associates. Previous year figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Place : Mumbai
Date : July 28, 2011

S. K. JHA
MANAGING DIRECTOR & CEO