

AGC NETWORKS LIMITED

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex, LBS Marg, Kurla West, Mumbai - 400070.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2011.



Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended (Unaudited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Nine months ended (Unaudited)	Nine months ended (Unaudited)/(Unreviewed)	Six months ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Nine months ended (Unaudited)	Nine months ended (Unaudited)/(Unreviewed)	Six months ended (Audited)
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011	31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
1	Gross sales/Income from operations	12,791.66	14,875.48	12,503.86	44,258.74	36,687.13	30,727.00	24,135.83	25,720.90	13,180.46	69,466.69	39,609.92	32,545.99
2	Excise duty	71.53	92.39	38.37	247.87	81.40	166.72	71.53	92.39	38.37	247.87	81.40	166.72
3	Net sales/Income from operations (1-2)	12,720.13	14,783.09	12,465.49	44,010.87	36,605.73	30,560.28	24,064.30	25,628.51	13,142.09	69,218.82	39,528.52	32,379.27
4	Other Operating Income	350.44	319.50	42.33	715.69	181.25	66.60	350.44	319.50	42.33	715.69	184.86	66.60
5	Total Income (3+4)	13,070.57	15,102.59	12,507.82	44,726.56	36,786.98	30,626.88	24,414.74	25,948.01	13,184.42	69,934.51	39,713.38	32,445.87
6	Expenditure												
	a) (Increase)/Decrease in stock in trade	(1,300.81)	(299.39)	(633.04)	(1,543.74)	(868.68)	520.23	(1,706.61)	(356.35)	(655.91)	(1,975.10)	(871.34)	522.92
	b) Consumption of raw materials	704.05	739.52	181.50	2,122.84	1,268.55	895.14	704.05	739.52	181.50	2,122.84	1,268.55	895.14
	c) Purchase of traded goods	6,456.50	6,736.69	7,411.70	22,247.49	20,151.96	16,227.90	14,701.46	14,649.23	7,688.64	40,103.79	21,513.99	16,998.99
	d) Excise duty	5.23	2.64	(1.68)	11.66	60.20	70.01	5.23	2.64	(1.68)	11.66	60.20	70.01
	e) Employees cost	2,847.41	2,776.11	2,076.01	8,331.08	5,645.99	4,594.67	3,375.04	3,406.56	2,454.95	10,267.52	6,816.05	5,361.96
	f) Depreciation	214.77	199.09	186.36	600.19	542.01	366.52	322.26	288.58	193.70	850.02	563.79	379.69
	g) Other expenditure	3,634.99	3,929.42	2,392.76	11,227.24	7,145.83	6,225.78	4,490.81	4,409.20	2,534.79	12,933.34	7,561.35	6,465.31
	Total expenditure	12,562.14	14,084.08	11,613.61	42,996.76	33,945.86	28,900.25	21,892.24	23,139.38	12,395.99	64,314.07	36,912.59	30,694.02
7	Profit from Operations before Other income, Interest & Exceptional item (5-6)	508.43	1,018.51	894.21	1,729.80	2,841.12	1,726.63	2,522.50	2,808.63	788.43	5,620.44	2,800.79	1,751.85
8	Other Income (Interest)	51.76	47.00	135.11	146.06	442.89	217.41	64.05	57.81	143.92	183.26	464.41	238.41
9	Profit before Interest & Exceptional item (7+8)	560.19	1,065.51	1,029.32	1,875.86	3,284.01	1,944.04	2,586.55	2,866.44	932.35	5,803.70	3,265.20	1,990.26
10	Interest expense	223.25	76.91	37.75	331.86	90.96	62.02	313.95	170.65	39.21	524.89	93.71	63.62
11	Profit after Interest but before Exceptional item (9-10)	336.94	988.60	991.57	1,544.00	3,193.05	1,882.02	2,272.60	2,695.79	893.14	5,278.81	3,171.49	1,926.64
12	Exceptional item	(0.00)	101.37	-	101.37	(97.01)	-	(0.00)	202.04	-	202.04	(97.01)	-
13	Profit (+)/ Loss (-) from Ordinary Activities before tax (11-12)	336.94	887.23	991.57	1,442.63	3,290.06	1,882.02	2,272.60	2,493.75	893.14	5,076.77	3,268.50	1,926.64
14	Tax expense	110.47	277.91	320.10	462.14	1,108.93	599.70	451.55	588.12	320.10	1,119.95	1,108.93	599.70
15	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (13-14)	226.47	609.32	671.47	980.49	2,181.13	1,282.32	1,821.05	1,905.63	573.04	3,956.82	2,159.57	1,326.94
16	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
17	Net Profit (+)/ Loss (-) for the period (15-16)	226.47	609.32	671.47	980.49	2,181.13	1,282.32	1,821.05	1,905.63	573.04	3,956.82	2,159.57	1,326.94
18	Paid-up equity share capital (face value of Rs. 10 each)	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32	1,423.32
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,647.52	-	-	-	-	-	24,871.21
20	Basic and diluted EPS (Rs.) (not annualised)	1.59	4.28	4.72	6.89	15.32	9.01	12.79	13.39	4.03	27.80	15.17	9.32
21	Public shareholding :												
	Number of shares	3,558,308	3,558,308	2,970,597	3,558,308	2,970,597	2,970,597	3,558,308	3,558,308	2,970,597	3,558,308	2,970,597	2,970,597
	Percentage of shareholding	25.00	25.00	20.87	25.00	20.87	20.87	25.00	25.00	20.87	25.00	20.87	20.87
22	Promoters and promoter group shareholding :												
	a) Pledged/Encumbered												
	Number of shares	10,225,988	10,075,988	2,840,622	10,225,988	2,840,622	10,122,635	10,225,988	10,075,988	2,840,622	10,225,988	2,840,622	10,122,635
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	95.79	94.39	25.22	95.79	25.22	89.88	95.79	94.39	25.22	95.79	25.22	89.88
	Percentage of shareholding (as a % of the total share capital of the company)	71.85	70.79	19.96	71.85	19.96	71.12	71.85	70.79	19.96	71.85	19.96	71.12
	b) Non-encumbered												
	Number of shares	448,936	598,936	8,422,013	448,936	8,422,013	1,140,000	448,936	598,936	8,422,013	448,936	8,422,013	1,140,000
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	4.21	5.61	74.78	4.21	74.78	10.12	4.21	5.61	74.78	4.21	74.78	10.12
	Percentage of shareholding (as a % of the total share capital of the company)	3.15	4.21	59.17	3.15	59.17	8.01	3.15	4.21	59.17	3.15	59.17	8.01

Notes :

- The results for the quarter/nine months ended December 31, 2011 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on January 31, 2012 and have been subjected to limited review by statutory auditors of the Company.
- Segment Reporting**
The Company operates in one business segment i.e., Business Communication Solutions. Refer annexure 1 for geographical segment.
- The corresponding quarter numbers are not comparative to the current quarter, since the Company has acquired 100% stake in Aegis Tech Singapore Pte Limited w.e.f. May 1, 2011 and the current quarter/nine months unaudited consolidated financial results includes the profit and loss account of acquired subsidiary consolidated for the eight months period ended December 31, 2011. The revenues and profit before tax for the eight months ended December 31,2011 included in the unaudited consolidated financial results are Rs 22,602.65 lakhs and Rs 3,869.46 lakhs respectively.
- Exceptional item for the quarter/nine months ended December 31, 2011 pertains to one time employees separation costs.
- Other operating income for the quarter ended December 31, 2011 includes Rs.327.99 lakhs and nine months ended December 31, 2011 includes write back of provisions/liabilities aggregating to Rs.688.39 lakhs respectively, no longer required.
- There was no investor complaint pending at the beginning of the quarter. No complaint was received during the quarter and hence there is no complaint remaining to be resolved as at December 31, 2011.
- Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Place : Mumbai
Date : January 31, 2012

S. K. JHA
MANAGING DIRECTOR & CEO