

**AGC NETWORKS LIMITED**

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex, LBS Marg, Kurla West, Mumbai - 400070.

**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2012.**



Rs. in Lakhs

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended (Unaudited)			Year ended (Audited)	Quarter ended (Unaudited)			Year ended (Audited)
		30/06/2012	31/03/2012	30/06/2011	31/03/2012	30/06/2012	31/03/2012	30/06/2011	31/03/2012
<b>1</b>	Gross sales/Income from operations	14,339.05	18,145.28	16,591.60	62,404.02	24,579.80	30,291.34	19,609.96	99,758.03
	Excise duty	44.91	55.40	83.95	303.27	44.91	55.40	83.95	303.27
	<b>(a) Net sales/Income from operations</b>	14,294.14	18,089.88	16,507.65	62,100.75	24,534.89	30,235.94	19,526.01	99,454.76
	(b) Other operating income	429.15	150.28	46.72	865.97	430.81	150.28	46.72	865.97
	<b>Total income from operations (net)</b>	<b>14,723.29</b>	<b>18,240.16</b>	<b>16,554.37</b>	<b>62,966.72</b>	<b>24,965.70</b>	<b>30,386.22</b>	<b>19,572.73</b>	<b>100,320.73</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of materials consumed	436.94	246.04	683.06	2,380.54	436.94	246.04	683.06	2,380.54
	b) Purchases of stock-in-trade	7,600.45	10,897.41	9,054.30	33,144.90	15,911.41	18,726.89	10,753.10	58,830.68
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(536.44)	(1,355.84)	56.46	(2,899.58)	(2,096.96)	(1,644.63)	87.86	(3,619.73)
	d) Employee benefits expenses	2,803.56	2,362.33	2,707.56	10,693.41	4,355.19	3,364.09	3,485.92	13,631.61
	e) Depreciation and amortisation expense	193.44	219.81	186.33	820.00	303.78	320.26	239.18	1,170.28
	f) Service charges	2,043.64	2,501.96	2,241.51	9,198.40	2,247.10	3,830.52	2,456.07	11,344.39
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,910.29	1,749.16	1,422.29	6,279.95	2,109.88	1,912.62	1,578.23	7,332.09
	<b>Total expenses</b>	<b>14,451.88</b>	<b>16,620.87</b>	<b>16,351.51</b>	<b>59,617.62</b>	<b>23,267.34</b>	<b>26,755.79</b>	<b>19,283.42</b>	<b>91,069.86</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>271.41</b>	<b>1,619.29</b>	<b>202.86</b>	<b>3,349.10</b>	<b>1,698.36</b>	<b>3,630.43</b>	<b>289.31</b>	<b>9,250.87</b>
<b>4</b>	<b>Other income</b>	<b>352.40</b>	<b>124.23</b>	<b>47.30</b>	<b>270.30</b>	<b>364.33</b>	<b>246.36</b>	<b>61.40</b>	<b>429.63</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>623.81</b>	<b>1,743.52</b>	<b>250.16</b>	<b>3,619.40</b>	<b>2,062.69</b>	<b>3,876.79</b>	<b>350.71</b>	<b>9,680.50</b>
<b>6</b>	<b>Finance costs</b>	<b>418.22</b>	<b>299.61</b>	<b>31.70</b>	<b>631.47</b>	<b>476.80</b>	<b>326.47</b>	<b>40.29</b>	<b>851.36</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>205.59</b>	<b>1,443.91</b>	<b>218.46</b>	<b>2,987.93</b>	<b>1,585.89</b>	<b>3,550.32</b>	<b>310.42</b>	<b>8,829.14</b>
<b>8</b>	<b>Exceptional items</b>	-	(7.02)	-	94.35	-	(7.02)	-	195.02
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>205.59</b>	<b>1,450.93</b>	<b>218.46</b>	<b>2,893.58</b>	<b>1,585.89</b>	<b>3,557.34</b>	<b>310.42</b>	<b>8,634.12</b>
<b>10</b>	<b>Tax expense</b>	<b>(408.34)</b>	<b>804.95</b>	<b>73.76</b>	<b>1,267.09</b>	<b>(208.30)</b>	<b>1,161.13</b>	<b>80.28</b>	<b>2,281.09</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>613.93</b>	<b>645.98</b>	<b>144.70</b>	<b>1,626.49</b>	<b>1,794.19</b>	<b>2,396.21</b>	<b>230.14</b>	<b>6,353.03</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>613.93</b>	<b>645.98</b>	<b>144.70</b>	<b>1,626.49</b>	<b>1,794.19</b>	<b>2,396.21</b>	<b>230.14</b>	<b>6,353.03</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	-	-	-
<b>15</b>	<b>Minority interest</b>	-	-	-	-	-	-	-	-
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>613.93</b>	<b>645.98</b>	<b>144.70</b>	<b>1,626.49</b>	<b>1,794.19</b>	<b>2,396.21</b>	<b>230.14</b>	<b>6,353.03</b>
<b>17</b>	<b>Paid-up equity share capital (face value of Rs. 10 each)</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>	<b>1,423.32</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet</b>	-	-	-	<b>25,647.52</b>	-	-	-	<b>30,867.87</b>
<b>19</b>	<b>Earnings per share of Rs. 10/- each (not annualised):</b>								
	(a) Basic	4.31	4.54	1.02	11.43	12.61	16.84	1.62	44.64
	(b) Diluted	-	-	-	-	-	-	-	-
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>								
<b>1</b>	<b>Public shareholding :</b>								
	Number of shares	3,558,308	3,558,308	2,970,597	3,558,308	3,558,308	3,558,308	2,970,597	3,558,308
	Percentage of shareholding	25.00	25.00	20.87	25.00	25.00	25.00	20.87	25.00
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>								
	<b>a) Pledged/Encumbered</b>								
	Number of shares	10,225,988	10,225,988	7,275,988	10,225,988	10,225,988	10,225,988	7,275,988	10,225,988
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	95.79	95.79	64.60	95.79	95.79	95.79	64.60	95.79
	Percentage of shares (as a % of the total share capital of the Company)	71.85	71.85	51.12	71.85	71.85	71.85	51.12	71.85
	<b>b) Non-encumbered</b>								
	Number of shares	448,936	448,936	3,986,647	448,936	448,936	448,936	3,986,647	448,936
	Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	4.21	4.21	35.40	4.21	4.21	4.21	35.40	4.21
	Percentage of shares (as a % of the total share capital of the Company)	3.15	3.15	28.01	3.15	3.15	3.15	28.01	3.15
<b>B</b>	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of the quarter	0							
	Received during the quarter	3							
	Disposed of during the quarter	3							
	Remaining unresolved at the end of the quarter	0							

Notes :

- The results for the quarter ended June 30, 2012 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on July 26, 2012 and have been subjected to limited review by statutory auditors of the Company.
- Segment Reporting  
The Company operates in one business segment i.e., Business Communication Solutions and integrators.
- The current quarter ended consolidated financial information in profit and loss are not comparative since the Company has acquired 100% stake in AGC Networks Inc. USA w.e.f. March 21, 2012.
- Other operating income for the quarter ended June 30, 2012 includes Rs. 287.68 lakhs as write back of provisions/liabilities, no longer required.
- Tax expense for the current quarter includes Rs. 474.77 lakhs write back of excess tax provision on completion of assessment relating to earlier years.
- The statement of consolidated unaudited results for quarter ended June 30, 2012 and year ended March 31, 2012 are prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006 (as amended).  
The financial results of the following entities have been consolidated with the financial results of the Company:  
AGC Networks Pty Limited, Australia  
AGC Networks Pte Limited, Singapore  
AGC Networks, Inc., USA
- Previous year figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

**FOR AND ON BEHALF OF THE BOARD**

Place : Mumbai  
Date : July 26, 2012

S. K. JHA  
MANAGING DIRECTOR & CEO