

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of AGC Networks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of AGC Networks Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 5 to the financial results, during the year ended 31 March 2015, the Company had recognised sale of a property, classified as fixed assets under previous GAAP, having carrying value of Rs. 0.74 crores, and recorded profit on such sale amounting to Rs. 40.85 crores (net of incidental selling expenses amounting to Rs. 3.04 crores). In our opinion, the significant risks and rewards of ownership of the said property were not transferred when such sale was recognised. The Company has not rectified the said error in these financial results, and therefore, recognition of such sale and the accounting treatment followed by the Company is not in accordance with the principles laid under Indian Accounting Standard (Ind AS) 16 'Property, Plant and Equipment'.



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AGC Networks Limited
Independent Auditor's Review Report on Standalone Quarterly Financial Results

Further, in our opinion, the significant risks and rewards of ownership in respect of the above mentioned property have not been transferred until 30 June 2018.

Had the Company followed the principles of Ind AS 16, and corrected the aforementioned errors in accordance with Ind AS 8, the depreciation expense for the quarter ended 30 June 2018 would have been higher by Rs. 0.01 crores (quarter ended 30 June 2017: Rs. 0.01 crores, quarter and year ended 31 March 2018: Rs. 0.01 crores and Rs 0.04 crores respectively) and Other Equity would have decreased by Rs. 37.57 crores as at 30 June 2018 (30 June 2017: Rs. 37.61 crores and 31 March 2018: Rs. 37.58 crores).

Our reports on the financial results for the quarter and year ended 31 March 2018 and quarter ended 30 June 2017 were also qualified in respect of this matter.

4. Based on our review conducted as above, except for the effects of the matter described in previous paragraphs, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No: 001076N/N500013



Nikhilesh Nagar
Partner
Membership No.: 079597

Place: Mumbai
Date : 31 July 2018

AGC NETWORKS LIMITED

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex,
LBS Marg, Kurla (West), Mumbai - 400070.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs.in crores)

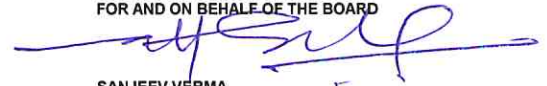
Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited			Audited
		30 June 2018	31 March 2018 (refer note 6)	30 June 2017	31 March 2018
1	(a) Revenue from operations	71.87	91.38	61.29	303.39
	(b) Other income	3.06	0.03	3.43	5.30
	Total income	74.93	91.41	64.72	308.69
2	Expenses				
	a) Cost of materials consumed	-	-	0.58	0.27
	b) Purchase of stock-in-trade	29.44	36.29	45.24	129.55
	c) Changes in inventories of work-in-progress and stock-in-trade	(1.35)	(0.90)	(21.99)	(11.46)
	d) Service charges	21.23	23.66	17.55	81.79
	e) Employee benefits expense (net)	10.97	13.16	9.37	46.27
	f) Finance costs	4.52	4.95	4.95	20.90
	g) Depreciation and amortisation expense	0.51	0.55	0.58	2.13
	h) Other expenses	9.12	5.91	9.25	28.02
	Total expenses	74.44	83.62	65.53	297.47
3	Profit/(loss) before exceptional items and tax (1-2)	0.49	7.79	(0.81)	11.22
4	Exceptional items - (income) (refer note 4)	(2.66)	(0.61)	(12.08)	(20.52)
5	Profit before tax (3-4)	3.15	8.40	11.27	31.74
6	Tax expense	-	-	-	-
7	Net profit for the period (5-6)	3.15	8.40	11.27	31.74
8	Other comprehensive income/(loss)	0.93	(0.09)	(0.93)	(0.90)
9	Total comprehensive income for the period (7+8)	4.08	8.31	10.34	30.84
10	Paid-up equity share capital (face value of Rs. 10 each)	28.47	28.47	28.47	28.47
11	Other equity (excluding revaluation reserve)				57.04
12	Earnings per share of Rs. 10 each (not annualised):				
	Basic (in Rs.)	1.11	2.92	3.63	10.83
	Diluted (in Rs.)	1.10	2.90	3.60	10.74



Notes:

- 1) Results for the quarter ended 30 June 2018 have been prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2018. The auditors have carried out a limited review of these unaudited results.
- 3) The Board at its meeting held on 12 August 2014 allotted 1,500,000 1% Non-cumulative Non-convertible redeemable preference shares having face value of Rs.100 each for the period of 7 years. On 30 March 2018, the Company received approval from the preference shareholders for extension of term by 5 years post expiry of original term of 7 years.
- 4) **Exceptional items:**
 - i. For the quarter ended 30 June 2018, exceptional items include:
 - (a) Rs. 2.15 crores towards reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company has entered into an agreement with a buyer for sale of these inventories.
 - (b) Rs. 0.51 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar.
 - ii. For the quarter ended 31 March 2018, exceptional item includes:
 - (a) Rs. 0.61 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar.
 - iii. For the quarter ended 30 June 2017, exceptional items include:
 - (a) Rs. 12.08 crores towards reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company has entered into an agreement with a buyer for sale of these inventories.
 - iv. For the year ended 31 March 2018, exceptional items include :
 - (a) Rs. 5.21 crores on account of reversal of liability towards rent pertaining to earlier years, as a result of settlement with the lessor;
 - (b) Rs. 3.23 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar; and
 - (c) Rs. 12.08 crores reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company has entered into an agreement with a buyer for sale of these inventories.
- 5) During the year ended 31 March 2015, the Company entered into deed of assignment to transfer all the rights, title and obligations of its land and building situated at Gandhinagar to another company for a consideration of Rs. 44.63 crores. During April 2015, the lender to whom these assets were provided as security provided its in-principal approval for the said transfer subject to fulfilment of conditions stated therein. The said transfer was pending approval from the relevant government authority and transfer of legal title that were considered to be procedural in nature. Accordingly, the Company had recognised profit on sale of property, plant and equipment of Rs. 40.85 crores (net of incidental expenses Rs. 3.39 crores) during the year ended 31 March 2015. The Company has realised further considerations of Rs. 2.12 crores and Rs. 23.77 crores during the quarter ended 30 June 2018 and year ended 31 March 2018 respectively. The sale deed will be executed & registered with relevant government authority on simultaneous settlement of balance consideration by the buyer.
- 6) The figures for quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the previous financial year.
- 7) Previous period figures have been re-grouped and reclassified, wherever necessary, to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD



SANJEEV VERMA
WHOLE-TIME DIRECTOR
DIN: 06871685

Place: Mumbai
Date : 31 July 2018
CIN : L32200MH1986PLC040652



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Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of AGC Networks Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of AGC Networks Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement), for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note 5 to the consolidated financial results, during the year ended 31 March 2015, the Company had recognised sale of a property, classified as fixed assets under previous GAAP, having carrying value of Rs. 0.74 crores, and recorded profit on such sale amounting to Rs. 40.85 crores (net of incidental selling expenses amounting to Rs. 3.04 crores). In our opinion, the significant risks and rewards of ownership of the said property were not transferred when such sale was recognised. The Company has not rectified the said error in these consolidated financial results, and therefore, recognition of such sale and the accounting treatment followed by the Company is not in accordance with the principles laid under Indian Accounting Standard (Ind AS) 16 'Property, Plant and Equipment'.



AGC Networks Limited

Independent Auditor's Review Report on Consolidated Quarterly Financial Results

Further, in our opinion, the significant risks and rewards of ownership in respect of the above mentioned property have not been transferred until 30 June 2018.

Had the Company followed the principles of Ind AS 16, and corrected the aforementioned errors in accordance with Ind AS 8, the depreciation expense for the quarter ended 30 June 2018 would have been higher by Rs. 0.01 crores (quarter ended 30 June 2017: Rs. 0.01 crores, quarter and year ended 31 March 2018: Rs. 0.01 crores and Rs 0.04 crores respectively) and Other Equity would have decreased by Rs. 37.57 crores as at 30 June 2018 (30 June 2017: Rs. 37.61 crores and 31 March 2018: Rs. 37.58 crores).

Our reports on the consolidated financial results for the quarter and year ended 31 March 2018 and quarter ended 30 June 2017 were also qualified in respect of this matter.

4. Based on our review conducted as above, except for the effects of the matter described in previous paragraphs, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Nikhilesh Nagar

Partner

Membership No. 079597

Place : Mumbai

Date : 31 July 2018

Annexure 1

List of entities included in the Statement

1. AGC Networks Australia Pty Limited
2. AGC Networks Pte Limited, Singapore
3. AGC Networks, Inc., USA
4. AGC Networks Philippines, Inc.
5. AGC Networks and Cyber Solutions Limited, Kenya
6. AGCN Solutions Pte. Limited
7. AGC Networks L.L.C., Dubai
8. AGC Networks L.L.C., Abu Dhabi (w.e.f. 6 June 2017)



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AGC NETWORKS LIMITED

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex,
LBS Marg, Kurla (West), Mumbai - 400070.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

Sr. No.	Particulars	Quarter ended			(Rs.in crores)
		Unaudited			Year ended
		30 June 2018	31 March 2018 (refer note 7)	30 June 2017	Audited 31 March 2018
1	(a) Revenue from operations	188.31	209.37	157.69	733.45
	(b) Other income	2.90	0.82	3.05	4.88
	Total income	191.21	210.19	160.74	738.33
2	Expenses				
	a) Cost of materials consumed	-	-	0.58	0.27
	b) Purchase of stock-in-trade	67.28	62.26	76.67	255.34
	c) Changes in inventories of work-in-progress and stock-in-trade	(3.72)	(0.06)	(23.47)	(13.25)
	d) Service charges	51.52	59.30	44.12	201.00
	e) Employee benefits expense (net)	47.53	52.46	42.94	192.74
	f) Finance costs	5.39	5.68	6.08	24.96
	g) Depreciation and amortisation expense	2.50	2.16	1.93	8.17
	h) Other expenses	17.09	14.54	20.24	64.05
	Total expenses	187.59	196.34	169.09	733.28
3	Profit / (loss) before exceptional items and tax (1-2)	3.62	13.85	(8.35)	5.05
4	Exceptional items - (income) / expenses (refer note 4)	(2.66)	5.89	(12.08)	(14.02)
5	Profit before tax (3-4)	6.28	7.96	3.73	19.07
6	Tax expense / (credit)				
	- Current tax	0.50	0.29	2.31	5.19
	- Deferred tax	-	(1.05)	-	(1.05)
7	Net profit for the period (5-6)	5.78	8.72	1.42	14.93
8	Other comprehensive income / (loss)	2.75	0.48	(0.28)	(0.26)
9	Total comprehensive income for the period (7+8)	8.53	9.20	1.14	14.67
10	Paid-up equity share capital (face value of Rs. 10 each)	28.47	28.47	28.47	28.47
11	Other equity (excluding revaluation reserve)				61.64
12	Earnings per share of Rs. 10 each (not annualised):				
	Basic (in Rs.)	2.03	3.23	0.40	5.15
	Diluted (in Rs.)	2.02	3.21	0.40	5.11



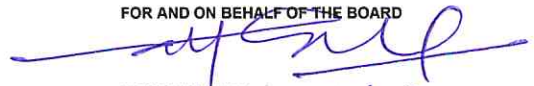
Notes:

- 1) Results for the quarter ended 30 June 2018 have been prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2018. The auditors have carried out a limited review of these unaudited results.
- 3) The Board at its meeting held on 12 August 2014 allotted 1,500,000 1% Non-cumulative Non-convertible redeemable preference shares having face value of Rs.100 each for the period of 7 years. On 30 March 2018, the Company received approval from the preference shareholders for extension of term by 5 years post expiry of original term of 7 years.
- 4) **Exceptional items:**
 - i. For the quarter ended 30 June 2018, exceptional items include:
 - (a) Rs. 2.15 crores towards reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company has entered into an agreement with a buyer for sale of these inventories; and
 - (b) Rs. 0.51 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar.
 - ii. For the quarter ended 31 March 2018, exceptional items include:
 - (a) Rs. 0.61 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar; and
 - (b) Rs. 6.50 crores on account of write off of old receivable balances against sale of property, plant and equipment.
 - iii. For the quarter ended 30 June 2017, exceptional item includes:
 - (a) Rs. 12.08 crores towards reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company had entered into an agreement with a buyer for sale of these inventories.
 - iv. For the year ended 31 March 2018, exceptional items include :
 - (a) Rs. 5.21 crores on account of reversal of liability towards rent pertaining to earlier years, as a result of settlement with the lessor;
 - (b) Rs. 3.23 crores on account of interest income on sale consideration receivable from the buyer towards assignment of properties situated at Gandhinagar;
 - (c) Rs. 12.08 crores reversal of inventory provisions made in earlier years to reflect lower of cost and net realisable value. The Company has entered into an agreement with a buyer for sale of these inventories; and
 - (d) Rs. 6.50 crores on account of write off of old receivable balances against sale of property, plant and equipment.
- 5) During the year ended 31 March 2015, the Company entered into deed of assignment to transfer all the rights, title and obligations of its land and building situated at Gandhinagar to another company for a consideration of Rs. 44.63 crores. During April 2015, the lender to whom these assets were provided as security provided its in-principal approval for the said transfer subject to fulfillment of conditions stated therein. The said transfer was pending approval from the relevant government authority and transfer of legal title that were considered to be procedural in nature. Accordingly, the Company had recognised profit on sale of property, plant and equipment of Rs. 40.85 crores (net of incidental expenses Rs. 3.39 crores) during the year ended 31 March 2015. The Company has realised further considerations of Rs. 2.12 crores and Rs. 23.77 crores during the quarter ended 30 June 2018 and year ended 31 March 2018 respectively. The sale deed will be executed & registered with relevant government authority on simultaneous settlement of balance consideration by the buyer.
- 6) The statement of consolidated results are prepared in accordance with the requirements of Ind AS 110 – 'Consolidated Financial Statements' specified under Section 133 of the Companies Act, 2013.

The financial results of the following subsidiaries have been consolidated with the financial results of the Company:

AGC Networks Australia Pty Limited
AGC Networks Pte Limited, Singapore
AGC Networks, Inc., USA
AGC Networks Philippines, Inc.
AGC Networks and Cyber Solutions Limited, Kenya
AGCN Solutions Pte. Limited
AGC Networks L.L.C., Dubai
AGC Networks L.L.C., Abu Dhabi (w.e.f. 6 June 2017)
- 7) The figures for quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the previous financial year.
- 8) Previous period figures have been re-grouped and reclassified, wherever necessary, to correspond to those of the current period.

FOR AND ON BEHALF OF THE BOARD



SANJEEV VERMA
WHOLE-TIME DIRECTOR
DIN: 06871685

Place: Mumbai
Date : 31 July 2018
CIN : L32200MH1986PLC040652



AGC NETWORKS LIMITED

Registered Office :- Equinox Business Park (Peninsula Techno Park), Off Bandra Kurla Complex,
LBS Marg, Kurla (West), Mumbai - 400070.

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENTAL INFORMATION FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited			Audited
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
1	Segment revenue				
	India	71.87	91.38	61.29	303.39
	USA	60.39	67.33	58.73	250.99
	Rest of the world	59.42	54.87	45.73	193.03
	Total	191.68	213.58	163.75	747.41
	Less : Inter-segment	(3.37)	(4.21)	(6.05)	(13.96)
	Revenue from operations	188.31	209.37	157.69	733.45
Revenue includes : Rs. 31.41, Rs.22.32 Crores and Rs. 23.81 Crores for the quarters ended 30 June 2018, 31 March 2018, 30 June 2017 respectively and Rs. 89.17 Crores for year ended 31 March 2018 for Singapore entity within rest of the world in the above table.					
Revenue Includes : Rs.12.13, Rs.16.08 Crores and Rs. 11.80 Crores for the quarters ended 30 June 2018, 31 March 2018 and 30 June 2017 respectively and Rs. 47.60 Crores for year ended 31 March 2018 for Australia within rest of the world in the above table.					
Revenue Includes : Rs. 11.53, Rs.11.68 Crores and Rs.7.96 Crores for the quarters ended 30 June 2018, 31 March 2018, 30 June 2017 respectively and Rs. 39.77 Crores for year ended 31 March 2018 for Dubai within rest of the world in the above table.					
2	Segment results profit / (loss) before tax and interest				
	India	5.01	12.74	4.14	32.12
	USA	1.05	8.89	(1.26)	13.55
	Rest of the world	2.95	(2.10)	(5.15)	(15.66)
	Total	9.01	19.53	(2.27)	30.01
	Less : Finance cost	(5.39)	(5.68)	(6.08)	(24.96)
	Profit/(loss) before exceptional items and tax	3.62	13.85	(8.35)	5.05
	Exceptional items - income / (expense)	2.66	(5.89)	12.08	14.02
	Profit before tax	6.28	7.96	3.73	19.07
Profit / loss includes : Profit before tax of Rs. 4.68 Crores for the quarter ended 30 June 2018, profit before tax of Rs. 0.72 Crores for the quarter ended 31 March 2018 and loss before tax of Rs.9.76 Crores for the quarter ended 30 June 2017 and loss before tax of Rs. 17.45 Crores for year ended 31 March 2018 for Singapore entity within rest of the world in the above table.					
Profit / loss includes : Profit before tax of Rs. 0.25 Crores for the quarter ended 30 June 2018, loss before tax of Rs. 0.70 Crores for quarter ended 31 March 2018 and profit before tax of Rs. 0.15 Crores for the quarter ended 30 June 2017 and loss before tax of Rs. 4.29 Crores for year ended 31 March 2018 for Australia entity within rest of the world in the above table.					
Profit / loss includes : Loss before tax of Rs. 0.76 Crores for the quarter ended 30 June 2018, loss before tax of Rs. 1.59 Crores for the quarter ended 31 March 2018 and profit before tax of Rs. 4.28 Crores for the quarter ended 30 June 2017 and profit before tax of Rs. 6.58 Crores for year ended 31 March 2018 for Dubai entity within rest of the world in the above table.					

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - 'Operating segments', the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.



AGC NETWORKS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED SEGMENTAL INFORMATION FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited			Audited
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
3	Capital employed				
	India	89.71	85.51	68.14	85.51
	USA	1.79	(1.63)	(8.47)	(1.63)
	Rest of the world	7.27	6.23	19.97	6.23
	Capital employed	98.77	90.11	79.64	90.11
Capital employed includes : Rs. 6.65 Crores is as on 30 June 2018, Rs. 3.40 Crores is as on 31 March 2018 and Rs. 12.23 Crores is as on 30 June 2017 respectively for Singapore entity within rest of the world in the above table.					
Capital employed includes : Rs. 1.00 Crores is as on 30 June 2018, Rs. 0.54 Crores is as on 31 March 2018 and Rs. 3.93 Crores is as on 30 June 2017 respectively for Australia within rest of the world in the above table.					
Capital employed includes : Rs. 3.91 Crores is as on 30 June 2018, Rs. 4.77 Crores is as on 31 March 2018, Rs. 4.30 Crores 30 June 2017 respectively for Dubai within rest of the world in the above table.					
4	Segment assets				
	India	322.63	338.63	342.92	338.63
	USA	190.53	177.41	167.35	177.41
	Rest of the world	235.25	232.03	238.53	232.03
	Less: Inter segment	(167.15)	(167.66)	(154.30)	(167.66)
	Total assets	581.26	580.42	594.50	580.42
Segment asset includes : Rs. 157.68, Rs. 149.30 Crores, Rs. 184.27 Crores is as on as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively for Singapore entity within rest of the world in the above table.					
Segment assets include : Rs. 34.96 Crores, Rs. 35.14 Crores, Rs. 34.61 Crores is as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively for Australia within rest of the world in the above table.					
Segment assets include : Rs. 26.71 Crores, Rs. 30.51 Crores, Rs. 8.47 is as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively respectively for Dubai within rest of the world in the above table.					
5	Segment liabilities				
	India	232.92	253.12	274.77	253.12
	USA	188.74	179.04	175.82	179.04
	Rest of the world	227.98	225.81	218.56	225.81
	Less: Inter segment	(167.15)	(167.66)	(154.30)	(167.66)
	Total liabilities	482.49	490.31	514.85	490.31
	Capital employed	98.77	90.11	79.64	90.11
Segment liabilities includes : Rs. 151.03 Crores, Rs. 145.91, Rs. 172.07 Crores is as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively for Singapore entity within rest of the world in the above table.					
Segment liabilities include : Rs. 33.96 Crores, Rs. 34.61 Crores, Rs. 30.67 is as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively for Australia within rest of the world in the above table.					
Segment liabilities include : Rs. 22.80 Crores, Rs. 25.75 Crores, Rs. 4.15 Crores, is as on 30 June 2018, 31 March 2018 and 30 June 2017 respectively for Dubai within rest of the world in the above table.					

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - 'Operating segments', the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

