



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2025/54

August 13, 2025

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

**Corporate Relationship Department
The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Outcome of the Board Meeting held on August 13, 2025

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

With reference to our letter no. BBOX/SD/SE/2025/51 dated August 8, 2025 and pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of Black Box Limited ('the Company') at its meeting held today, August 13, 2025, *inter-alia*, decided on following business items among others:

1. Considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:
 - a) Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended June 30, 2025; and
 - b) Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended June 30, 2025.
2. Decided that the 39th Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 16, 2025 at 11:00 A.M** through Video Conferencing (VC) and approved the Notice of 39th AGM.
3. Appointed M/s. S K Jain & Co., Practicing Company Secretaries as Scrutinizer for the purpose of conducting scrutiny of the remote e-voting process as well as electronic voting facility to be provided during the 39th AGM of the Company.
4. Fixed **Record Date** as **Friday, August 29, 2025** to ascertain eligibility of the beneficial owners/shareholders of the Company to receive the final dividend for FY2024-25 pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

5. Recommended appointment of M/s. Makarand M. Joshi & Co., Practising Company Secretaries (ICSI UIN: P2009MH007000) as Secretarial Auditors of the Company for period of 5 years commencing from April 1, 2025 till March 31, 2030, for approval of the shareholders at the forthcoming AGM.

Details as required under the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure A**

6. Approved re-appointment of Mr. Deepak Kumar Bansal (DIN:07495199) as an Executive Director & CFO of the Company for a period of 3 years commencing from September 26, 2025, subject to approval of shareholders at the forthcoming AGM.

Details as required under the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure B**

7. Approved re-appointment of Ms. Neha Nagpal (DIN:08842400) as an Independent Director of the Company for the second term of 5 years commencing from September 10, 2025, subject to approval of shareholders at the forthcoming AGM.

Details as required under the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure C**

8. Considered and allotted:

- a) 1,03,950 Equity Shares of Rs. 2/- each to eligible ESOP holder pursuant to exercise of ESOP options granted under Employee Stock Option Scheme of the Company.

The statement as required under Regulation 10(c) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, is annexed herewith as **Annexure D**

- b) 84,189 Equity Shares of Rs. 2/- each, at a premium of Rs. 415/- per share, pursuant to conversion of equal no. of convertible warrants against receipt of the balance subscription amount to the following allottee:

Sr. No.	Name of the allottee(s)	Category	No. of Equity Shares allotted	Total Consideration received (Rs.)*
1	Ushma Mehta	Non-Promoter	55,202	2,30,19,234
2	Eva Vaidya	Non-Promoter	28,987	1,20,87,579
Total			84,189	3,51,06,813

**25% of the total consideration on each of the warrants was already received at the time of allotment of warrants. Balance consideration in respect of relevant no. of warrants has been received at the time of current conversion.*

Details as required under the SEBI (LODR) Regulations, 2015 are annexed herewith as **Annexure E**



Pursuant to the above allotments, there has been an increase in the issued, subscribed and paid-up capital of the Company as tabled below:

From	To
16,97,99,371 Equity Shares of Rs. 2/- each aggregating to Rs. 33,95,98,742/-	16,99,87,510 Equity Shares of Rs. 2/- each aggregating to Rs. 33,99,75,020/-

The Board Meeting commenced at **08:30 p.m.** and concluded at **09:05 p.m.**

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

**ADITYA
GOSWAMI**

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

Digitally signed by ADITYA GOSWAMI
DN: cn=ADITYA GOSWAMI,
o=BLACK BOX LIMITED, email=aditya.goswami@blackbox.co.in,
c=IN, postalCode=400001, serialNumber=1, uri=http://www.blackbox.co.in
Date: 2023.08.17 21:41:27 +05'30'

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Independent Auditor's Review Report on Standalone unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Black Box Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Black Box Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 to the accompanying standalone financial results, which describes the delay in remittance of import payments, delay in repatriation of export proceeds of goods & services and delay in other receipts aggregating to Rs. 3.70 crores, Rs. 3.70 crores and Rs. 2.80 crores, respectively as at June 30, 2025, beyond the timelines stipulated under the Foreign Exchange Management Act, 1999, as amended from time to time. The management of the Company has filed necessary applications with the appropriate authority for extension of time limit and condonation of such delays and response on the same is awaited as on date.

Our conclusion is not modified in respect of this matter.

MSKA & Associates

Chartered Accountants


Independent Auditor's Review Report on Standalone unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. *(Continued)*

6. The Statement of the Company for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated August 13, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit
Brijesh
Parikh



Digitally signed
by Udit Brijesh
Parikh
Date: 2025.08.13
21:19:37 +05'30'

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 25151016BMLNNS9699

Place: Mumbai
Date: August 13, 2025

Black Box Limited

Registered Office :- 501, 5th Floor, Building No.9, Airoli Knowledge Park, MIDC Industrial Area,
Airoli, Navi Mumbai - 400708

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in Crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited			Audited
		30/06/2025	31/03/2025 (Refer note 2)	30/06/2024	31/03/2025
1	Income				
	(a) Revenue from operations	75.99	124.46	84.18	376.86
	(b) Other income	1.78	1.83	0.94	5.30
	Total income	77.77	126.29	85.12	382.16
2	Expenses				
	(a) Purchase of stock-in-trade	35.71	61.97	35.81	176.62
	(b) Changes in inventories of stock-in-trade	(3.38)	(5.45)	1.47	(3.72)
	(c) Service charges	24.84	34.96	28.64	119.80
	(d) Employee benefits expense (net)	10.69	9.70	12.26	42.03
	(e) Finance costs	1.06	1.82	1.19	5.45
	(f) Depreciation and amortisation expense	1.87	1.89	2.08	7.97
	(g) Other expenses	5.91	6.24	6.30	22.70
	Total expenses	76.70	111.13	87.75	370.85
3	Profit / (loss) before impact of foreign currency transactions and translations and tax (1-2)	1.07	15.16	(2.63)	11.31
4	Gain on foreign currency transactions and translations (net)	0.11	0.29	-	0.67
5	Net profit / (loss) before tax (3+4)	1.18	15.45	(2.63)	11.98
6	Tax expense / (credit)				
	- Current tax	-	-	-	-
	- Deferred tax	0.02	(0.02)	(0.05)	0.10
	- Tax adjustment relating to earlier years	-	-	-	-
	Total tax expense / (credit)	0.02	(0.02)	(0.05)	0.10
7	Net profit / (loss) for the period / year (5-6)	1.16	15.47	(2.58)	11.88
8	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss (net of taxes)	(0.06)	0.06	0.15	(0.29)
9	Total Comprehensive Income for the period / year (net of taxes) - gain / (loss) (7+8)	1.10	15.53	(2.43)	11.59
10	Paid-up equity share capital (face value of Rs. 2 each) (refer note 8)	33.96	33.87	33.62	33.87
11	Other equity				426.85
12	Earnings / (loss) per share of Rs. 2 each:				
	Basic (in Rs.)	0.07*	0.91*	(0.15)*	0.71
	Diluted (in Rs.)	0.07*	0.91*	(0.15)*#	0.70

* Not annualised

The effect of 366,000 potential equity shares outstanding as at 30 June 2024 is anti-dilutive and thus these shares are not considered in determining diluted loss per share.

Notes:

- 1) These standalone unaudited financial results (the 'Statement') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) Figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the unaudited published year to date figures up to 31 December 2024 which were subjected to a limited review by the statutory auditors.
- 3) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2025. The statutory auditors have carried out a limited review of this Statement.
- 4) The Board of Directors of the Company have recommended a final dividend of Rs. 1 per equity share (face value Rs. 2) for the year ended 31 March 2025 and final dividend is payable subject to the approval of the shareholders at the thirty-ninth annual general meeting.
- 5) The Company has foreign currency trade payables amounting to Rs. 3.70 Crores (31 March 2025: Rs. 3.13 crores) as on 30 June 2025, which are due for a period more than six months as on 30 June 2025, and includes balance payable amounting to Rs. 2.00 crores (31 March 2025: Rs. 2.00 crores), which are outstanding for more than three years as on that date. Also, the Company has foreign currency trade receivables and other financial assets amounting to Rs. 3.70 crores and Rs. 2.80 crores (31 March 2025: Rs. 3.24 crores and Rs. 2.41 crores) respectively as on 30 June 2025, which are due for more than nine months as on 30 June 2025 and includes balances receivable amounting to Rs. 2.99 crores (31 March 2025: Rs. 2.99 crores) are outstanding for more than three years as on that date.

The delay in remittances / collections beyond the timeline stipulated under the circulars, directions issued under the Foreign Exchange Management Act, 1999, as amended from time to time (collectively referred as 'the FEMA Regulations') has resulted in non-compliances, however, the Company has filed necessary applications with the Authorised Dealer Category – I bank ('AD Bank') for extension of time limit and condonation of delay on payables aggregating to Rs. 3.01 crores during the current quarter and on payables aggregating to Rs. 0.58 crores subsequent to quarter end. For the residual payables amounting to Rs. 0.11 crores where extension has not been filed, the management is in the process of approaching the Reserve Bank of India through AD Bank for write back.

Similarly, during the current quarter the Company has filed application with its AD Bank for extension of time limit and condonation of delay for the aforementioned receivables aggregating to Rs. 4.52 crores and for Rs. 1.98 crores subsequent to quarter end. The Company is awaiting approval from the AD Bank for these applications filed. Pending conclusion of the aforesaid matter, the management of the Company believes no material penalties/fines could be levied on account of such non-compliances and accordingly the Company have not accounted for penalties and fines, if any in the Standalone financial results for the quarter ended 30 June 2025.

- 6) In accordance with Ind AS 108 - "Operating Segments", the Company has opted to present segment information along with the consolidated financial results of the group.
- 7) The Board of Directors and the Shareholders of the Company at their meetings held on 02 August 2024 and 29 August 2024, respectively, had approved the issuance of 9,832,123 convertible warrants at a price of Rs. 417 per warrant.

Considering the approval received from the Board and the shareholders and the receipt of initial subscription money from the allottees, the Board of Directors, through a circular resolution passed on 27 September 2024, allotted 9,265,215 convertible warrants to both the promoter and non-promoter categories. These warrants were allotted at a price of Rs. 417 per warrant, with the right for each warrant holder to apply for and be allotted one equity share of the Company, having a face value of Rs. 2 per share and a premium of Rs. 415 per share, within a period of 18 months from the date of allotment of the warrants.

- 8) The paid-up share capital of the Company stands increased from Rs. 33.87 Crores (169,346,882 equity shares of Rs. 2 each) to Rs.33.96 Crores (169,793,376 equity shares of Rs. 2 each) on issue and allotment of 51,000 equity shares of Rs. 2 each pursuant to ESOP Scheme, 2015 during the quarter ended 30 June 2025. Further 167,868 and 227,626 equity shares of Rs. 2/- each were allotted on 27 May 2025, 16 June 2025, respectively, pursuant to conversion of warrants during the quarter ended 30 June 2025.
- 9) In the board meeting held on 11 November 2022, the Board of Directors of the Company had approved setting off of accumulated losses under retained earnings with credit balance in securities premium account and capital reserve account (the 'Scheme of reduction of share capital'). The Company had received requisite approval from National Stock Exchange of India Limited and BSE Limited (collectively referred to as 'stock exchanges') vide their letters dated 15 June 2023 and approval from members of the Company by way of special resolution in Extra Ordinary General meeting held on 25 July 2023. The Company had filed application with National Company Law Tribunal ('NCLT') on 29 September 2023 for its approval. Pursuant to NCLT's hearing order issued in December 2023, the Company has served notices to all the creditors of the Company and to statutory authorities seeking their representations, if any.

NCLT has approved the Scheme of reduction of share capital on 21 June 2024. Consequently, Company has reduced the credit balance in securities premium and capital reserve by Rs. 85.31 Crores and Rs. 22.64 Crores respectively. This reduction is effected by writing off debit balance in retained earnings (i.e. accumulated losses) amounting to Rs. 107.95 Crores.

- 10) Previous period / year figures have been re-grouped, reclassified and rearranged, wherever necessary, to conform to current period's presentation, which are not considered material to this Statement.

Place : Dallas, Texas, United States of America
Date : 13 August 2025
CIN : L32200MH1986PLC040652

FOR AND ON BEHALF OF THE BOARD

**SANJEEV
SHEKHAR
VERMA**

SANJEEV VERMA

**WHOLE-TIME DIRECTOR
DIN: 06871685**

Digitally signed by
SANJEEV SHEKHAR
VERMA
Date: 2025.08.13
21:10:11 +05'30'

Independent Auditor's Review Report on consolidated unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Black Box Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Black Box Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. This Statement includes the results of the Holding Company and the following entities as per Annexure 1
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Review Report on consolidated unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

6. We draw attention to Note 7 to the accompanying consolidated financial results, which describes the delay in remittance of import payments, repatriation of proceeds of export for goods & services and other receipts aggregating to Rs. 44.69 crores, Rs. 12.03 crores and Rs. 2.94 crores, respectively as at June 30, 2025, by the Holding Company and its subsidiary companies incorporated in India. These delays are beyond the timelines stipulated under the Foreign Exchange Management Act, 1999, as amended from time to time. However, the respective management of the Companies have filed necessary applications with the Appropriate Authority for extension of the time limit and condonation of such delays. Accordingly, the response on the same is awaited.

Our conclusion is not modified in respect of this above matter.

7. The Statement also includes the Group's share of net (loss) after tax of Rs. 0.03 crores and total comprehensive (loss) of Rs. 0.03 crores for the quarter ended June 30, 2025, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, such Associate is located outside India whose interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's Management has converted the interim financial results of such Associate located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial results of such Associate located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter.

MSKA & Associates

Chartered Accountants

Independent Auditor's Review Report on consolidated unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

8. The Statement of the Group for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated August 13, 2024 expressed an unmodified conclusion on that statement.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Udit
Brijesh
Parikh



Digitally signed
by Udit Brijesh
Parikh
Date: 2025.08.13
21:20:56 +05'30'

Udit Brijesh Parikh
Partner
Membership No.: 151016
UDIN: 25151016BMLNNT5597

Place: Mumbai
Date: August 13, 2025

MSKA & Associates

Chartered Accountants

Independent Auditor's Review Report on consolidated unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

Annexure 1

List of entities included in the statement (in addition to the Holding Company)

Subsidiary companies

1. Black Box Technologies Pte. Ltd.
2. AGC Networks LLC, USA
3. AGC Networks Philippines, Inc.
4. AGC Networks & Cyber Solutions Limited
5. AGC Networks LLC, Dubai
6. AGC Networks LLC, Abu Dhabi
7. BBX Main Inc.
8. BBX Inc.
9. Black Box Corporation
10. ACS Dataline, LP
11. ACS Investors, LLC
12. BB Technologies, LLC (formerly known as BB Technologies, Inc.)
13. BBOX Holdings Mexico LLC
14. BBOX Holdings Puebla LLC
15. Black Box Corporation of Pennsylvania
16. Black Box Network Services, Inc. - Government Solutions
17. Black Box Services LLC (formerly known as Black Box Services Company)
18. Delaney Telecom, Inc.
19. Norstan Communications, Inc.
20. Black Box Network Services Australia Pty Ltd
21. Black Box GmbH
22. Black Box Network Services NV
23. Black Box do Brasil Industria e Comercio Ltda.
24. Black Box Canada Corporation
25. Norstan Canada, Ltd./Norstan Canada, Ltée
26. Black Box Holdings Ltd.
27. Black Box Chile S.A.
28. Black Box E-Commerce (Shanghai) Co., Ltd.
29. Black Box A/S
30. Black Box Network Services (UK) Limited
31. Black Box Finland OY
32. Black Box France
33. Black Box Deutschland GmbH
34. Black Box Network Services India Private Limited
35. Black Box Network Services (Dublin) Limited
36. Black Box Software Development Services Limited
37. Black Box Network Services S.r.l.
38. Black Box Network Services Co., Ltd.
39. Black Box Network Services Korea Limited
40. Black Box Network Services SDN. BHD.
41. Black Box de Mexico, S. de R.L. de C.V.
42. Black Box International B.V.

MSKA & Associates

Chartered Accountants

Independent Auditor's Review Report on consolidated unaudited financial results of Black Box Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*Continued*)

Annexure 1 (Contd.)

List of entities included in the statement (in addition to the Holding Company)

Subsidiary companies

43. Black Box International Holdings B.V.
44. Black Box Network Services New Zealand Limited
45. Black Box Norge AS
46. Black Box P.R. Corp.
47. Black Box Network Services Singapore Pte Ltd
48. Black Box Comunicaciones, S.A.
49. Black Box Network Services AB
50. Black Box Network Services AG
51. Black Box Network Services Corporation
52. Servicios Black Box S.A. de C.V.
53. Black Box Network Services Hong Kong Limited
54. Black Box Network Services Philippines Inc.
55. Black Box Technologies Australia Pty Limited
56. AGCN Solutions Pte. Limited (struck off on February 19, 2025)
57. COPC Holdings Inc.
58. COPC Inc.
59. COPC International Inc.
60. COPC Asia Pacific Inc.
61. COPC International Holdings LLC
62. COPC India Private Limited
63. COPC Consultants (Beijing) Co. Limited
64. Black Box Technologies New Zealand Limited
65. Fujisoft Security Solutions LLC
66. Black Box Technologies LLC, Dubai
67. Black Box Technologies LLC, Abu Dhabi (formerly known as Fujisoft Technology LLC)
68. Black Box Costa Rica S.R.L
69. Black Box Network Services Colombia S.A.S.
70. Black Box Bangladesh Technologies Private Limited
71. Black Box Technologies Group B.V.
72. Dragonfly Technologies Pty Ltd
73. Cybalt LLC (formerly known as Cybalt Inc.)
74. Black Box Products FZE
75. Global Speech Networks Pty Limited
76. Global Speech Networks Limited (deregistered on 29 May 2025)

Associate

77. Black Box DMCC

Black Box Limited

Registered Office :- 501, 5th Floor, Building No.9, Airoli Knowledge Park, MIDC Industrial Area,
Airoli, Navi Mumbai - 400708

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

(Rs. in Crores, unless otherwise stated)

Sr. No	Particulars	Quarter ended			Year ended
		Unaudited			Audited
		30/06/2025	31/03/2025 (Refer note 2)	30/06/2024	31/03/2025
1	Income				
	(a) Revenue from operations	1,386.74	1,544.58	1,423.38	5,966.91
	(b) Other income	1.72	1.52	1.05	5.03
	Total income	1,388.46	1,546.10	1,424.43	5,971.94
2	Expenses				
	(a) Cost of materials and components consumed	3.04	1.06	0.67	2.65
	(b) Purchase of stock-in-trade	475.77	536.40	338.61	1,799.96
	(c) Changes in inventories of stock-in-trade	(7.17)	10.80	5.94	36.46
	(d) Service charges	188.83	238.40	227.88	895.49
	(e) Employee benefits expense	532.44	520.44	603.55	2,279.21
	(f) Finance costs	33.58	47.22	33.94	144.72
	(g) Depreciation and amortisation expense	26.56	27.53	26.29	113.28
	(h) Other expenses	89.04	94.65	128.04	415.70
	Total expenses	1,342.09	1,476.50	1,364.92	5,687.47
3	Profit before impact of foreign currency transactions and translations, share of net (loss) / profit of investment accounted for using the equity method, exceptional items and tax (1-2)	46.37	69.60	59.51	284.47
4	Share of net (loss) / profit of associate accounted for using the equity method	(0.03)	0.35	0.38	0.73
5	Gain / (loss) on foreign currency transactions and translations (net)	11.46	4.13	(4.38)	(7.65)
6	Profit before exceptional items and tax (3+4+5)	57.80	74.08	55.51	277.55
7	Exceptional items - expenses (refer note 4)	(12.60)	(16.30)	(15.25)	(65.69)
8	Net profit before tax (6+7)	45.20	57.78	40.26	211.86
9	Tax (credit) / expense				
	- Current tax	1.05	5.46	1.84	13.11
	- Deferred tax (credit) / charge	(3.28)	(8.15)	1.33	(6.03)
	- Tax adjustment relating to earlier periods / year	-	-	-	-
	Total tax (credit) / expense	(2.23)	(2.69)	3.17	7.08
10	Net profit for the period / year (8-9)	47.43	60.47	37.09	204.78
11	Other Comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss (net of taxes)	(0.06)	(2.51)	0.15	(2.86)
	Items that will be reclassified subsequently to profit or loss (net of taxes)	14.25	(12.40)	26.90	(58.29)
	Total Other Comprehensive Income - gain / (loss) (net of taxes)	14.19	(14.91)	27.05	(61.15)
12	Total Comprehensive Income for the period / year (net of taxes) - gain (10+11)	61.62	45.56	64.14	143.63
13	Paid-up equity share capital (face value of Rs. 2 each) (refer note 9)	33.96	33.87	33.62	33.87
14	Other equity				724.87
15	Earnings per share of Rs. 2 each before exceptional items:				
	Basic (in Rs.)	3.54*	4.53*	3.11*	16.06
	Diluted (in Rs.)	3.52*	4.49*	3.11*	16.00
	Earnings per share of Rs. 2 each after exceptional items:				
	Basic (in Rs.)	2.80*	3.57*	2.21*	12.16
	Diluted (in Rs.)	2.79*	3.54*	2.20*	12.11

* Not annualised

Note:

Tax impact on exceptional items has not been considered for the purpose of reporting earnings per share.

Notes:

- 1) The consolidated unaudited financial results (the 'Statement') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) Figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2025 and the unaudited published year to date figures up to 31 December 2024 which were subjected to a limited review by the statutory auditors.
- 3) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2025. The statutory auditors have carried out a limited review of this Statement.

4) Exceptional items (expense):

Particulars	(Rs. in Crores)			
	Quarter ended			Year ended
	Unaudited			Audited
	30/06/2025	31/03/2025 (Refer note 2)	30/06/2024	31/03/2025
Provision of severance expenses [refer note (a)]	10.13	13.80	12.33	53.44
Foreclosure of leases [refer note (b)]	2.47	2.50	2.92	10.55
Legal expenses [refer note (c)]	-	-	-	1.70
	12.60	16.30	15.25	65.69

(a) Represents severance cost of BBX Inc. ('BBX') towards rationalisation of manpower to enhance operational efficiencies.

(b) Represents early closure of leases related to BBX.

(c) Represents one time settlement expenses.

- 5) The Statement is also prepared in accordance with the requirements of Ind AS 110 – "Consolidated Financial Statements" and Ind AS 28 – "Investments in Associates and Joint Ventures" specified under section 133 of the Act.
- 6) The Board of Directors of the Holding Company have recommended a final dividend of Rs. 1 per equity share (face value Rs. 2) for the year ended 31 March 2025 and final dividend is payable subject to the approval of the shareholders at the thirty-ninth annual general meeting.
- 7) The Group has foreign currency trade payables (before eliminating inter-company balances) amounting to Rs. 44.69 crores (31 March 2025: Rs. 38.29 crores) as on 30 June 2025, which are due for a period more than six months as on 30 June 2025, and includes balances amounting to Rs. 20.34 crores (31 March 2025: Rs. 18.92 crores) which are outstanding for a period more than three years as on that date. Also, the Company has foreign currency trade receivables, other financial assets and other current assets (before eliminating inter-company balances) amounting to Rs. 12.03 crores, Rs. 2.80 crores and Rs. 0.14 crores respectively, as on 30 June 2025 (31 March 2025: Rs. 11.93 crores, Rs. 2.41 crores and Rs. 0.14 crores), which are outstanding for a period more than nine months as on 30 June 2025. The other balances receivable amounting to Rs. 3.28 crores are outstanding for a period more than three years as on 30 June 2025 (31 March 2025: Rs. 3.28 crores).

The delay in remittances / collections beyond the timeline stipulated under the circulars, directions issued under the Foreign Exchange Management Act, 1999, as amended from time to time (collectively referred as 'the FEMA Regulations') has resulted in non-compliances, however, the Holding Company and its two subsidiary companies incorporated in India, have filed necessary applications with its Authorised Dealer Category – I bank ('AD Bank') for extension of time limit and condonation of delay on payables aggregating to Rs. 33.91 crores during the current quarter and on payables aggregating to Rs. 3.93 crores subsequent to quarter end. For the residual payables amounting to Rs. 6.85 crores where extension has not been filed, management of respective Companies are in the process of approaching the Reserve Bank of India through their AD Bank for write back.

Similarly, during the current quarter the Holding Company and its Subsidiary Companies incorporated in India, has filed application with its AD Bank for extension of time limit and condonation of delay for the aforementioned receivables aggregating to Rs. 10.95 crores and for Rs. 4.02 crores subsequent to quarter end. The respective Companies are awaiting for approval from the AD Bank for these applications filed. Pending conclusion of the aforesaid matter, the management of the Group believes no material penalties/fines could be levied on account of such non-compliances and accordingly, the Group has not accounted for penalties/fines, if any, in the consolidated financial results for the quarter ended 30 June 2025.

- 8) The Board of Directors and the Shareholders of the Holding Company at their meetings held on 02 August 2024 and 29 August 2024, respectively, had approved the issuance of 9,832,123 convertible warrants at a price of Rs. 417 per warrant.

Considering the approval received from the Board and the shareholders and the receipt of initial subscription money from the allottees, the Board of Directors, through a circular resolution passed on 27 September 2024, allotted 9,265,215 convertible warrants to both the promoter and non-promoter categories. These warrants were allotted at a price of Rs. 417 per warrant, with the right for each warrant holder to apply for and be allotted one equity share of the Holding Company, having a face value of Rs. 2 per share and a premium of Rs. 415 per share, within a period of 18 months from the date of allotment of the warrants.

- 9) The paid-up share capital of the Holding Company stands increased from Rs. 33.87 Crores (169,346,882 equity shares of Rs. 2 each) to Rs.33.96 Crores (169,793,376 equity shares of Rs. 2 each) on issue and allotment of 51,000 equity shares of Rs. 2 each pursuant to ESOP Scheme, 2015 during the quarter ended 30 June 2025. Further 167,868 and 227,626 equity shares of Rs. 2/- each were allotted on 27 May 2025, 16 June 2025, respectively, pursuant to conversion of warrants during the quarter ended 30 June 2025.

- 10) In the board meeting held on 11 November 2022, the Board of Directors of the Holding Company had approved setting off of accumulated losses under retained earnings with credit balance in securities premium account and capital reserve account (the 'Scheme of reduction of share capital'). The Holding Company had received requisite approval from National Stock Exchange of India Limited and BSE Limited (collectively referred to as "stock exchanges") vide their letters dated 15 June 2023 and approval from members of the Holding Company by way of special resolution in Extra Ordinary General meeting held on 25 July 2023. The Holding Company had filed application with National Company Law Tribunal (NCLT) on 29 September 2023 for its approval. Pursuant to NCLT's hearing order issued in December 2023, the Holding Company has served notices to all the creditors of the Holding Company and to statutory authorities seeking their representations, if any. NCLT has approved the Scheme of reduction of share capital on 21 June 2024. Consequently, Holding Company has reduced the credit balance in securities premium and capital reserve by Rs. 85.31 Crores and Rs. 22.64 Crores respectively. This reduction is effected by writing off debit balance in retained earnings (i.e. accumulated losses) amounting to Rs. 107.95 Crores.

The shareholder of Black Box Technologies Pte. Ltd, wholly owned subsidiary of the Holding Company vide Sole Member's Resolution in Writing dated 27 March 2023, had approved setting off of accumulated losses under retained earnings with share capital which was subject to approval of Accounting & Corporate Regulatory Authority, Singapore ('ACRA'). ACRA had approved the scheme on 16 May 2023.

- 11) Previous period / year figures have been re-grouped, reclassified and rearranged, wherever necessary, to conform to current period's presentation, which are not considered material to this Statement.

Place : Dallas, Texas, United States of America
Date : 13 August 2025
CIN : L32200MH1986PLC040652

FOR AND ON BEHALF OF THE BOARD
SANJEEV
SHEKHAR
VERMA
SANJEEV VERMA
WHOLE-TIME DIRECTOR
DIN: 06871685

Digitally signed by
SANJEEV SHEKHAR
VERMA
Date: 2025.08.13
21:11:29 +05'30'

Black Box Limited

Registered Office :- 501, 5th Floor, Building No.9, Airoli Knowledge Park, MIDC Industrial Area,
Airoli, Navi Mumbai - 400708

STATEMENT OF CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2025

Segment information

(Rs. in Crores, unless otherwise stated)

Particulars	Quarter ended			Year ended
	Unaudited			Audited
	30/06/2025	31/03/2025 (Refer note 2)	30/06/2024	31/03/2025
Segment revenue				
System integration	1,161.60	1,295.66	1,220.83	5,068.93
Technology product solutions	188.56	215.52	177.23	763.73
Others	36.58	33.40	25.32	134.25
Revenue from operations	1,386.74	1,544.58	1,423.38	5,966.91
Segment results				
System integration	77.34	106.84	99.81	441.68
Technology product solutions	(6.28)	2.99	(5.70)	(32.72)
Others	7.17	5.47	(1.71)	15.20
Total of segment results	78.23	115.30	92.40	424.16
Other income	1.72	1.52	1.05	5.03
Finance costs	33.58	47.22	33.94	144.72
Profit before impact of foreign currency transactions and translations, share of net (loss) / profit of investment accounted for using the equity method, exceptional items and tax	46.37	69.60	59.51	284.47
Share of net (loss) / profit of associate accounted for using the equity method	(0.03)	0.35	0.38	0.73
Gain / (loss) on foreign currency transactions and translations (net)	11.46	4.13	(4.38)	(7.65)
Profit before exceptional items and tax	57.80	74.08	55.51	277.55
Exceptional items - expenses (refer note 4)	(12.60)	(16.30)	(15.25)	(65.69)
Net profit before tax	45.20	57.78	40.26	211.86
Tax (credit) / expense	(2.23)	(2.69)	3.17	7.08
Net profit for the period / year	47.43	60.47	37.09	204.78
Depreciation and amortisation expense	26.56	27.53	26.29	113.28

Notes on segment information :

- 1 The Board considers a business activity focused reporting format to be more meaningful from a management forecasting perspective.
- 2 Assets and liabilities used in the Group's business are not identifiable to any of the reportable segments, as these are used interchangeably between segments. The management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.



Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of M/s. Makarand M. Joshi & Co., Practising Company Secretaries, as Secretarial Auditors of the Company

Sr. No.	Particulars	Details
1.	Name	M/s. Makarand M. Joshi & Co., Practising Company Secretaries (ICSI UIN: P2009MH007000)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	The Board of Directors at their meeting held today i.e. August 13, 2025, approved and recommended the appointment of M/s. Makarand M. Joshi & Co., Peer Reviewed firm of Practicing Company Secretaries (ICSI UIN. P2009MH007000) ("MMJC") as Secretarial Auditors of the Company, subject to approval of the shareholders of the Company at the ensuing 39 th Annual General Meeting of the Company.
3.	i. Date of appointment/ re-appointment/cessation (as applicable) ii. terms of appointment	August 13, 2025, subject to approval of the shareholders of the Company at the ensuing 39 th Annual General Meeting of the Company. For the period of 5 years commencing from April 1, 2025 till March 31, 2030, subject to the approval of the Members of the Company at the forthcoming AGM.
4.	Brief profile (in case of appointment)	MMJC, is a leading firm of Practicing Company Secretaries with over 25 years of excellence in Corporate Governance and Compliance. MMJC is widely recognized for its expertise in Secretarial Audits, Compliance Audits, and Due Diligence across sectors like banking, financial services, IT/Telecom, pharmaceuticals, FMCG, and infrastructure etc. The firm offers end-to-end advisory and compliance services under Corporate Laws, SEBI Regulations, FEMA Regulations, and Merger & Acquisition.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Mr. Deepak Kumar Bansal (DIN:07495199) as an Executive Director & CFO of the Company

Sr. No.	Particulars	Details
1.	Name	Mr. Deepak Kumar Bansal (DIN:07495199)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	The Board of Directors at their meeting held today i.e. August 13, 2025, approved the appointment of Mr. Deepak Kumar Bansal (DIN: 07495199) as Executive Director & CFO of the Company, subject to approval of the shareholders of the Company at the ensuing 39 th Annual General Meeting of the Company.
3.	i. Date of appointment / re-appointment / cessation (as applicable) ii. Terms of appointment	September 26, 2025 For period of 3 years commencing from the September 26, 2025.
4.	Brief profile (in case of appointment)	Provided below
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Brief Profile



Mr. Deepak Kumar Bansal has over 28 years of professional experience with organizations like Reliance Industries Limited, Coca Cola India, Vedanta Group, Sujana Group, Aegis and Essar few new age investments. Mr. Bansal brings with himself a diverse experience across industry verticals and is responsible for leading the financial operations and strategic initiatives globally including fund raising, business control and corporate governance. His expertise lies in the fields of strategic planning, all forms of funding including structured debt, working capital management and business control activities. Mr. Bansal is based out of United States.

Mr. Bansal has a Bachelor's degree in Commerce with honors in Accountancy & Business Statistics, and he is a qualified Chartered as well as Cost & Management Accountant.

Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Ms. Neha Nagpal (DIN:08842400) as an Independent Director of the Company

Sr. No.	Particulars	Details
1.	Name	Ms. Neha Nagpal (DIN:08842400)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment as an Independent Director
3.	i. Date of appointment / re-appointment / cessation (as applicable) ii. Terms of appointment	September 10, 2025 For period of 3 years commencing from the September 10, 2025.
4.	Brief profile (in case of appointment)	Provided below
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Brief Profile

Ms. Neha is BA [Hons] Law and Business Studies graduate from the University of Warwick, England. She has also completed L.L.M in International Economic Law from said University and holds Diploma in the Law of Private Equity Investment in India from NotJustLEx, an online learning platform.

She has been practising Law for over 18 years and has gained vast commercial Law and litigation experience at the Supreme Court of India, various High Courts, National Company Law Tribunal, National Company Law Appellate Tribunal, Competition Commission of India. During this period, Ms. Nagpal has advised clients companies on transactions relating to restructuring of Companies and Media/TV show productions and represented her clients on various assignments / cases such as International

Commercial Arbitrations, the 2G cancellation and Coal block de-allocation case before the Supreme Court etc.

She was a part of the team of Lawyers who worked to challenge the homosexuality laws in India before the Supreme Court, which led to the decriminalization of homosexuality in India. Ms. Neha runs NM LAW CHAMBERS and focuses on commercial law practice with a focus on white-collar crimes issues and insolvency related matters. She has represented various clients in matters pertaining to the PMLA, SFIO, CBI and Insolvency & Bankruptcy Code. Ms. Nagpal was awarded the Forbes 'Tycoons of Tomorrow' Award in 2018 and has been featured in the 2021 Forbes Powerlist of Lawyers. She is a recipient of the BW LEGALWORLD 40 under 40 Awards for Outstanding Lawyers. She was also featured as 100 powerful woman in Law by BW LEGALWORLD in March 2024.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Annexure D

Disclosure pursuant to Regulation 10(c) of SEBI (Shares Based Employees Benefit & Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Details
1.	Company Name and Address of Registered Office:	Black Box Limited 501, 5th Floor, Building No.9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai-400708
2.	Name of Stock Exchange where Company's Shares are Listed:	BSE Limited and The National Stock Exchange of India Limited
3.	Filing Date of statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	May 23, 2018
4.	Filing Number, if any:	-
5.	Title of the Scheme pursuant to which shares are issued, if any	AGC Networks Employee Stock Option Scheme 2015 ("ESOP 2015")
6.	Kind of security to be listed	Equity shares
7.	Par Value of shares:	Face value of Rs. 2/- per Equity Share
8.	Date of issue of shares:	August 13, 2025 (Allotment Date)
9.	Number of shares issued:	1,03,950 Equity Shares
10.	Share Certificate Number, if applicable:	Not Applicable as shares are in dematerialized form
11.	Distinctive Numbers, if applicable:	169799372-169903321
12.	ISIN Number of the shares, if issued in Demat:	INE676A01027
13.	Exercise price per share:	Rs. 85/- per share;
14.	Premium per share:	Rs. 83/- per share;
15.	Total Issued shares after this issue:	16,99,03,321 Equity Shares
16.	Total Issued share capital after this issue:	Rs. 33,98,06,642/- divided into 16,99,03,321 Equity Shares of Rs. 2/- each
17.	Details of any lock-in on the shares:	Nil
18.	Date of expiry of lock-in:	Not Applicable
19.	Whether shares identical in all respects to existing shares? (If No, when will they become identical?)	Yes
20.	Details of listing fees, if payable:	Not Applicable

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Annexure E

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated July 13, 2023

Issuance of Securities

Sr. No.	Particulars of Securities	Details																			
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants																			
2.	Type of issuance	Preferential allotment in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.																			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 84,189 Equity Shares of the Company of face value of Rs. 2/- each at an issue price of Rs. 417/- each (including a premium of Rs. 415/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 417/- each and upon receipt of balance amount.																			
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																					
4.	Name of Investors	<table><tr><th>Sr. No.</th><th>Name of the Proposed Allottee(s)</th><th>Category</th></tr><tr><td>1</td><td>Ushma Mehta</td><td>Non-Promoter</td></tr><tr><td>2</td><td>Eva Vaidya</td><td>Non-Promoter</td></tr></table>	Sr. No.	Name of the Proposed Allottee(s)	Category	1	Ushma Mehta	Non-Promoter	2	Eva Vaidya	Non-Promoter										
Sr. No.	Name of the Proposed Allottee(s)	Category																			
1	Ushma Mehta	Non-Promoter																			
2	Eva Vaidya	Non-Promoter																			
5.	Post Allotment of securities – i. outcome of the subscription, ii. issue price / allotted price (in case of convertibles) iii. number of investors;	<table><tr><th rowspan="2">Name of Proposed Allottees</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post Issue shareholding</th></tr><tr><th>No. of shares</th><th>% of holding</th><th>No. of shares</th><th>% of holding</th></tr><tr><td>Ushma Mehta</td><td>1,95,402</td><td>0.12</td><td>2,50,604</td><td>0.15</td></tr><tr><td>Eva Vaidya</td><td>16,500</td><td>0.01</td><td>45,487</td><td>0.03</td></tr></table> <p>Warrants had been allotted on September 27, 2024 at a price of Rs. 417/- each (including a premium of Rs. 415/- each). Now 84,189 equity shares have been allotted on receipt of balance amount i.e. 75% of the issue price each warrant.</p> <p>2 (Two)</p>	Name of Proposed Allottees	Pre-Issue shareholding		Post Issue shareholding		No. of shares	% of holding	No. of shares	% of holding	Ushma Mehta	1,95,402	0.12	2,50,604	0.15	Eva Vaidya	16,500	0.01	45,487	0.03
Name of Proposed Allottees	Pre-Issue shareholding			Post Issue shareholding																	
	No. of shares	% of holding	No. of shares	% of holding																	
Ushma Mehta	1,95,402	0.12	2,50,604	0.15																	
Eva Vaidya	16,500	0.01	45,487	0.03																	
6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to Equity Shares by allottee to whom the warrants have been allotted.																			
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																			

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272