



Telephone: +91 22 6661 7272 | Email: info.india@blackbox.com

BBOX/SD/SE/2024/46

August 2, 2024

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Outcome of the Board Meeting held on August 2, 2024

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

With reference to our letter no. BBOX/SD/SE/2024/45 dated July 30, 2024, and pursuant to the Regulation 30 of SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of Black Box Limited ('the Company') at its meeting held today, August 2, 2024, *inter-alia*, decided on following business items among others:

1. Considered and approved to issue and allot in one or more tranches, upto 98,32,123 convertible Warrants on preferential basis at a price of Rs. 417/- per warrant with a right to the warrant holders to apply for and be allotted 1 (one) equity share of the face value Rs. 2/- each at a premium of Rs. 415/- per shares, for each warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 4,09,99,95,291/- (Rupees Four Hundred and Nine Crores Ninety Nine Lacs Ninety Five Thousand Two hundred and Ninety One Only) to the following proposed allottees:

Sr. No.	Name of the Proposed Allottee(s)	Maximum number of convertible warrants proposed to be issued	Category
1	Essar Telecom Limited	47,96,163	Promoter
2	Sanjeev Verma	119,904	Non-Promoter (KMP)
3	Deepak Kumar Bansal	119,904	Non-Promoter (KMP)
4	Ushma Mehta	19,18,465	Non-Promoter
5	Excello Fin Lea Limited	599,520	Non-Promoter
6	Eminence Global Fund PCC	599,520	Non-Promoter
7	Black Hawk Properties Pvt Ltd	383,693	Non-Promoter
8	Eva Vaidya	239,808	Non-Promoter
9	Hawk Capital Private Limited	239,808	Non-Promoter
10	Harsha Siroya	125,899	Non-Promoter
11	Jyoti Mehta	119,904	Non-Promoter
12	Aptrans Portfolio Pvt Ltd	98,321	Non-Promoter
13	Manoj Mittal	98,321	Non-Promoter

BLACK BOX LIMITED

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14	Rajesh Rautela	50,359	Non-Promoter
15	Jawahar Oswal	47,961	Non-Promoter
16	Nahar Capital and Financial Services Ltd.	47,961	Non-Promoter
17	Dinesh Oswal	47,961	Non-Promoter
18	Nemish Shah	23,980	Non-Promoter
19	Manish Agarwal	25,179	Non-Promoter
20	Ajay Patadia	25,179	Non-Promoter
21	Atul Bapna	25,179	Non-Promoter
22	Sanjana Khurana	25,179	Non-Promoter
23	Kamal Oswal	23,980	Non-Promoter
24	Nagdevi Trading and Investment Co. Ltd.	23,980	Non-Promoter
25	Priyamvada Mallavaru	5,995	Non-Promoter
	Total	9,832,123	

The warrants are proposed to be issued at a price of Rs. 417/- each in compliance with the minimum price calculated in accordance with Regulations 164 for Preferential Issue contained in Chapter V of the SEBI ICDR Regulations.

- Decided to hold Extra Ordinary General Meeting (EGM) on Thursday, August 29, 2024 for seeking approval of the shareholders of the Company for issue of Warrants on Preferential basis as mentioned above.
- The Floor price for the issue has been arrived at Rs.416.07/- per warrant based on the pricing formula prescribed under Regulation 164 of the SEBI ICDR Regulation considering July 30, 2024 as the "Relevant Date being the date 30 (thirty) days prior to the date of EGM.
- Appointment of M/s. S.K. Jain & Co., Practising Company Secretaries, as the Scrutinizer for the Extra Ordinary General Meeting.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Allotment are enclosed as **Annexure A**.

The Board Meeting commenced at **8.02 A.M.** and concluded at **8.35 A.M.**

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 dated July 13, 2023

Issuance of Securities

Sr. No.	Particulars of Securities	Details
1.	Type of securities proposed to be issued	Convertible Warrants ("Warrants")
2.	Type of issuance	Preferential issue in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 98,32,123 (Ninety Eight Lakhs Thirty Two Thousand One Hundred and Twenty Three) convertible warrants at a price of Rs. 417/- (Rupees Four Hundred and Seventeen Only) per Warrant at an aggregate consideration not exceeding Rs. 4,09,99,95,291/- (Rupees Four Hundred and Nine Crores Ninety Nine Lakhs Ninety Five Thousand Two Hundred Ninety One Only), in Cash.

In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

4.	Name of Investors	Sr. No.	Name of the Proposed Allottee(s)	Category
		1	Essar Telecom Limited	Promoter
		2	Sanjeev Verma	Non-Promoter (KMP)
		3	Deepak Kumar Bansal	Non-Promoter (KMP)
		4	Ushma Mehta	Non-Promoter
		5	Excello Fin Lea Limited	Non-Promoter
		6	Eminence Global Fund PCC	Non-Promoter
		7	Black Hawk Properties Pvt Ltd	Non-Promoter
		8	Eva Vaidya	Non-Promoter
		9	Hawk Capital Private Limited	Non-Promoter
		10	Harsha Siroya	Non-Promoter
		11	Jyoti Mehta	Non-Promoter
		12	Aptrans Portfolio Pvt Ltd	Non-Promoter
		13	Manoj Mittal	Non-Promoter
		14	Rajesh Rautela	Non-Promoter
		15	Jawahar Oswal	Non-Promoter
		16	Nahar Capital and Financial Services Ltd.	Non-Promoter
		17	Dinesh Oswal	Non-Promoter
		18	Nemish Shah	Non-Promoter
		19	Manish Agarwal	Non-Promoter
		20	Ajay Patadia	Non-Promoter

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		<table><tr><td>21</td><td>Atul Bapna</td><td>Non-Promoter</td></tr><tr><td>22</td><td>Sanjana Khurana</td><td>Non-Promoter</td></tr><tr><td>23</td><td>Kamal Oswal</td><td>Non-Promoter</td></tr><tr><td>24</td><td>Nagdevi Trading and Investment Co. Ltd.</td><td>Non-Promoter</td></tr><tr><td>25</td><td>Priyamvada Mallavaru</td><td>Non-Promoter</td></tr></table>	21	Atul Bapna	Non-Promoter	22	Sanjana Khurana	Non-Promoter	23	Kamal Oswal	Non-Promoter	24	Nagdevi Trading and Investment Co. Ltd.	Non-Promoter	25	Priyamvada Mallavaru	Non-Promoter																																																																																									
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5.	Post Allotment of securities – i. outcome of the subscription,	<table><tr><th rowspan="2">Name of Proposed Allottees</th><th colspan="2">Pre-Issue</th><th colspan="2">Post Issue*</th></tr><tr><th>No. of shares</th><th>% of holding</th><th>No. of shares</th><th>% of holding</th></tr><tr><td>Essar Telecom Limited</td><td>11,94,41,430</td><td>71.06</td><td>124,237,593</td><td>69.83</td></tr><tr><td>Sanjeev Verma</td><td>21,34,985</td><td>1.27</td><td>22,54,889</td><td>1.27</td></tr><tr><td>Deepak Kumar Bansal</td><td>3,55,830</td><td>0.21</td><td>4,75,734</td><td>0.27</td></tr><tr><td>Ushma Mehta</td><td>-</td><td>-</td><td>1,918,465</td><td>1.08</td></tr><tr><td>Excello Fin Lea Limited</td><td>-</td><td>-</td><td>599,520</td><td>0.34</td></tr><tr><td>Eminence Global Fund PCC</td><td>-</td><td>-</td><td>599,520</td><td>0.34</td></tr><tr><td>Black Hawk Properties Pvt Ltd</td><td>-</td><td>-</td><td>383,693</td><td>0.22</td></tr><tr><td>Eva Vaidya</td><td>16,500</td><td>0.01</td><td>2,56,308</td><td>0.14</td></tr><tr><td>Hawk Capital Private Limited</td><td>100,000</td><td>0.06</td><td>3,39,808</td><td>0.19</td></tr><tr><td>Harsha Siroya</td><td>5,000</td><td>0.00</td><td>1,30,899</td><td>0.07</td></tr><tr><td>Jyoti Mehta</td><td>-</td><td>-</td><td>119,904</td><td>0.07</td></tr><tr><td>Aptrans Portfolio Pvt Ltd</td><td>-</td><td>-</td><td>98,321</td><td>0.06</td></tr><tr><td>Manoj Mittal</td><td>-</td><td>-</td><td>98,321</td><td>0.06</td></tr><tr><td>Rajesh Rautela</td><td>-</td><td>-</td><td>50,359</td><td>0.03</td></tr><tr><td>Jawahar Oswal</td><td>-</td><td>-</td><td>47,961</td><td>0.03</td></tr><tr><td>Nahar Capital and Financial Services Ltd.</td><td>50,000</td><td>0.03</td><td>97,961</td><td>0.06</td></tr><tr><td>Dinesh Oswal</td><td>-</td><td>-</td><td>47,961</td><td>0.03</td></tr><tr><td>Nemish Shah</td><td>-</td><td>-</td><td>23,980</td><td>0.01</td></tr><tr><td>Manish</td><td>-</td><td>-</td><td>25,179</td><td>0.01</td></tr></table>	Name of Proposed Allottees	Pre-Issue		Post Issue*		No. of shares	% of holding	No. of shares	% of holding	Essar Telecom Limited	11,94,41,430	71.06	124,237,593	69.83	Sanjeev Verma	21,34,985	1.27	22,54,889	1.27	Deepak Kumar Bansal	3,55,830	0.21	4,75,734	0.27	Ushma Mehta	-	-	1,918,465	1.08	Excello Fin Lea Limited	-	-	599,520	0.34	Eminence Global Fund PCC	-	-	599,520	0.34	Black Hawk Properties Pvt Ltd	-	-	383,693	0.22	Eva Vaidya	16,500	0.01	2,56,308	0.14	Hawk Capital Private Limited	100,000	0.06	3,39,808	0.19	Harsha Siroya	5,000	0.00	1,30,899	0.07	Jyoti Mehta	-	-	119,904	0.07	Aptrans Portfolio Pvt Ltd	-	-	98,321	0.06	Manoj Mittal	-	-	98,321	0.06	Rajesh Rautela	-	-	50,359	0.03	Jawahar Oswal	-	-	47,961	0.03	Nahar Capital and Financial Services Ltd.	50,000	0.03	97,961	0.06	Dinesh Oswal	-	-	47,961	0.03	Nemish Shah	-	-	23,980	0.01	Manish	-	-	25,179	0.01
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		Agarwal				
		Ajay Patadia	-	-	25,179	0.01
		Atul Bapna	-	-	25,179	0.01
		Sanjana Khurana	-	-	25,179	0.01
		Kamal Oswal	-	-	23,980	0.01
		Nagdevi Trading and Investment Co. Ltd.	11,200	0.01	35,180	0.10
		Priyamvada Mallavaru	-	-	5,995	0.00
		Notes: - *The shareholding post exercise of warrants as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Equity Shares of the Company				
ii. issue price / allotted price (in case of convertibles)	Convertible Warrants each carrying a right to subscribe to 1 (One) Equity Share per warrant at Price of Rs. 417/- (Rupees Four Hundred and Seventeen Only) per Warrant. The price has been fixed in accordance with the SEBI ICDR Regulations.					
ii. number of investors;	Number of Investor – 25					
6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.				
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

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