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BBOX/SD/SE/2026/10

February 12, 2026

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

**Corporate Relationship Department
The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Acquisition

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

In accordance with the provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that **BLACK BOX DO BRASIL INDÚSTRIA E COMÉRCIO LTDA.**, Step Down Subsidiary of the Company, has entered into a definitive acquisition agreement earlier today to acquire 2S Inovações Tecnológicas ("2S"), a leading Brazilian solutions integrator for an amount of around Rs. 275 Crores, payable at closing subject to working capital adjustments and additional deferred payments including earn-outs linked to performance over the next two years. This transaction is subject to customary closing conditions, certain consents and approvals. This transaction is expected to close by end of March 2026.

Further, in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 the requisite details of the forgoing acquisition in the prescribed format are attached herewith as "**Annexure A**".

This is for your information, record and necessary dissemination to all the stakeholders.

Yours Faithfully,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Acquisition(s) ((including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake inn the associate company of the listed entity or any other restructuring:

1.1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	2S Inovações Tecnológicas ("2S"), Sao Paulo Brazil Leading Brazilian solutions integrator of IT infrastructure, technologies, and managed services, with a strong legacy of over 35 years in the Brazilian market. Established in 1992, 2S has evolved into an end-to-end technology partner offering end-to-end services across design, technology provisioning, implementation, integration, managed services, security operations, and lifecycle optimization. Approx 230 employees Revenue from operations: US\$ 53 million (year ended December 31, 2024) as per Brazil GAAP
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition does not fall under the related party transactions. No promoter/ promoter group/ group companies have any interest in 2S.
3	Industry to which the entity being acquired belongs	Information Technology infrastructure
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	2S is a solutions integrator of IT infrastructure, technologies, and managed services and operates as an end-to-end technology solutions provider, catering primarily to private-sector customers across Global Enterprise, Enterprise, Mid-market, and Small and Medium Business segments. This acquisition aligns with the Company's long-term strategy to expand its presence in Latin America, strengthen its end-to-end service portfolio, and accelerate growth in high-value managed and recurring services.

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5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	By end of March 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Amount of around Rs. 275 Crores payable at closing subject to working capital adjustments and additional deferred payments including earn-outs linked to performance over the next two years
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of equity stake in 2S, after closing
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<u>Key Service Offerings include:</u> - Enterprise Networks (LAN, WAN, SD-WAN, Wi-Fi 6/6E/7, IoT, Industrial Solutions) - Datacenter and Cloud Solutions (Servers, ACI, Hyperconverged Infrastructure, Multi-Cloud, AI Solutions) - Cybersecurity and Network Protection (IT & OT Security, Zero Trust, SASE, Firewalls, Endpoint and Data Protection) - Digital Workplace & Collaboration (Webex, Teams, Zoom, Contact Center and Calling Solutions) - Observability and Performance Management - Implementation, Integration, and Project Management Services - Managed Services, Maintenance, Monitoring & NOC (24x7 by opening a service ticket with 2S with 3 levels of internal scaling) - IaaS and OPEX-based cloud offerings Line of Business: Solution integrator of IT infrastructure, technologies and managed services. Year of Incorporation: 1992 History of Turnover (as per Brazil GAAP) Year ended December 2022: ~ US\$ 34 Million Year ended December 2023: ~ US\$ 50 Million Year ended December 2024: ~ US\$ 53 Million Global Presence: Brazil

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