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BBOX/SD/SE/2026/11

February 12, 2026

To,

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

Corporate Relationship Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release for Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2025

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended December 31, 2025.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

ADITYA
GOSWAMI

Digitally signed by
ADITYA GOSWAMI
Date: 2026.02.12
08:17:41 +05'30'

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A/a.

BLACK BOX LIMITED

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Black Box Reports Q3 FY26 Results with Revenue Growth and Strategic Expansion

Revenue up 11% YoY and EBITDA up 10% YoY

Order backlog projected at approximately \$800 million by FY26 end

Executed definitive agreement to acquire Brazil based 2S Inovações Tecnológicas

Mumbai, February 12, 2026: Black Box Limited (BSE: 500463 | NSE: BBOX), a leading provider of digital infrastructure solutions, announced its unaudited financial results for the quarter and nine months ended December 31, 2025.

The Company delivered sustained growth, with improvements across revenue and operating profit, driven by broad-based performance across its key markets. With its transformation program now stabilized and a focused go-to-market architecture in place, the Company continues to advance toward revenue acceleration and a higher-quality business mix. Supported by growing order wins, expanding backlog, improved execution, deepening client relationships, and a healthy pipeline, the Company is firmly positioned for a growth trajectory in the quarters ahead.

Consolidated Financial Highlights for Q3 & 9M FY26:

Particulars (in ₹ Cr)	Q3 FY26	Q3 FY25	YoY (%)	Q2 FY26	QoQ (%)	9M FY26	9M FY25	YoY (%)
Revenue	1,660	1,502	11%	1,585	5%	4,631	4,422	5%
EBITDA	147	134	10%	143	3%	406	383	6%
EBITDA Margin (%)	8.9%	8.9%	-	9.0%	-10 bps	8.8%	8.7%	10 bps
PAT *	50	56	-11%	56	-11%	153	144	6%

* PAT impacted due to one-time provision of ₹ 6cr related to New Labour Code

Revenue for Q3 FY26 stood at ₹1,660 crore compared from ₹1,585 crore in Q2 FY26, reflecting an 11% year-on-year growth and 5% quarter-on-quarter, driven by sustained execution and improved momentum.

EBITDA for the quarter was ₹147 crore, representing a 10% year-on-year growth and 3% quarter-on-quarter increase. EBITDA margins remained stable at 8.9%, supported by better fixed-cost absorption and a balanced business mix. With ongoing operational efficiency and cost optimization initiatives, there remains further potential for incremental margin expansion as strategic priorities continue to execute in the quarters ahead.

Profit after tax (PAT) stood at ₹50 crore compared to ₹56 crore in Q3 FY25, and Q2 FY26 respectively. PAT was primarily impacted due to one-time exceptional impact amounting to ₹6 crore due to changes in employee benefit provisions arising from the New Labour Code. As revenue growth accelerates, PAT expansion is expected to outpace topline growth, driven by

margin normalization, improved revenue quality, and greater contribution from high-value opportunities.

Business and Operations Highlights

For the 9mFY26 the company booked orders worth \$626 million (approx. ₹5,466 crore). The company is on track to book \$1 billion (approx. ₹9,000 crore) of orders in FY26 on the back of strong pipeline.

Order backlog as of December 31, 2025 was \$601 million (₹5,402 crore). Order backlog has grown by about \$100 million in the 9 months of current fiscal year on the back of strong order booking including from datacentre vertical. Our investments in datacentre vertical have started to yield results and the momentum is expected to continue in the coming quarters. Order backlog at the end of FY26 (Mar 31, 2026) is expected to reach \$800m+, exceeding our initial estimate of \$700mn (₹6,300 crore).

Notable orders during the quarter include datacentre orders from hyperscalers, multiple orders from US public sector, a large order from an Indian internet giant, and a large order from a bank in Australia.

Strategic Expansion

Black Box has executed definitive agreements to acquire 100% equity of 2S Inovações Tecnológicas S.A., a Brazilian technology company, headquartered in Sao Paulo subject to customary closing conditions, certain consents and approvals. The transaction is expected to close by end of March 2026. The transaction reinforces Black Box's global growth plan focused on technology, innovation, and the expansion of its technological capabilities through the 2030 cycle.

The transaction is aligned with Black Box's global strategic plan to achieve US\$ 2 billion in annual revenues by 2030.

In this context, Brazil plays an important role in Black Box's global expansion, given the strength of its technology ecosystem, access to highly qualified talent, and its potential as a hub for the development of technological solutions to other markets. The acquisition of 2S reinforces this strategic positioning and further expands Black Box's presence in the country and reinforces Brazil as a core platform for its global operations.

Sanjeev Verma, Executive Director & Chief Executive Officer, Black Box, said:

"Our Q3 performance reflects the strength of our focused go-to-market strategy and improving execution across regions. With order bookings on track to reach \$1 billion in FY26 and backlog expected to grow meaningfully ahead of earlier estimates, we are entering FY27 with strong revenue visibility and momentum. As the business mix continues to improve and higher-value opportunities scale, we are confident of accelerating growth while enhancing the quality and resilience of earnings."

"The acquisition of 2S is a significant milestone for Black Box. By combining 2S's CISCO and cloud expertise with Black Box's infrastructure and A/V capabilities, we are well positioned to deliver a unified enterprise solution, accelerate digital transformation across the high-growth LATAM market, and strengthen our networking and datacentre business. This will allow us to drive greater efficiency and innovation for our customers in the LATAM market, while creating long-term value for our shareholders."

Deepak Bansal, Chief Financial Officer, Black Box, added:

“We delivered steady revenue growth with stable operating margins during the quarter, supported by disciplined execution and improved cost absorption. While PAT was impacted by a one-time provision related to the New Labour Code, the underlying profitability trajectory of the business remains intact. With a growing backlog, improving revenue mix, and continued operational efficiencies, we expect earnings growth to progressively strengthen in the coming quarters. Our balance sheet and cash flow position us well to support both organic expansion and strategic inorganic initiatives maintaining financial discipline.

The proposed acquisition of 2S represents disciplined and strategically aligned capital allocation that enhances both our growth and profitability profile. We are expecting to add around ₹500 crore of revenue in FY27 and expect to complete integration and synergy within 90 days of closing. This acquisition strengthens our long-term shareholder value, while our balance sheet remains well positioned to support disciplined organic and inorganic growth.”

About Black Box Ltd.

Black Box (BSE: 500463/NSE: BBOX) is a global leader in digital infrastructure solutions, delivering network and system integration, managed services, and technology products to Fortune 100 and top global enterprises. With a presence across the United States, Europe, India, Asia Pacific, the Middle East, and Latin America, Black Box serves businesses across financial services, technology, healthcare, retail, public services, and manufacturing.

Supported by a global team of around 3,600 professionals and strategic partnerships with leading technology providers, Black Box delivers end-to-end solutions in network integration, digital connectivity infrastructure, data centre buildouts, modern workplace solutions, and cybersecurity. Its Technology Products portfolio enhances business operations with cutting edge solutions in AV, IoT, KVM, Networking, Infrastructure, and Cables.

For more information, visit www.blackbox.com

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

BLACK BOX[®] Black Box Limited CIN: L32200MH1986PLC040652 Mr. Purvesh Parekh (Head of Investor Relations) purvesh.parekh@blackbox.com Ms. Ritu Rungta (Corporate Communications) ritu.rungta@blackbox.com www.blackbox.com	SGA <u>Strategic Growth Advisors</u> Investor Relations Advisors: Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Karan Thakker rahul.agarwal@sgapl.net / karan.Thakker@sgapl.net +91 982143 8864 / +91 81699 62562 http://www.sgapl.net
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