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BBOX/SD/SE/2025/37

May 27, 2025

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

**Corporate Relationship Department
The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release for Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

**Aditya Goswami
Company Secretary & Compliance Officer**

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

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Black Box Reports Strong Q4 & FY25 Financial Performance

Declares 50% Dividend (₹1/share on FV of ₹2/share)

Order Backlog Reaches ₹4,364 Crore (\$504 Million); Long-Term Credit Rating Upgraded to BBB+/Stable

Mumbai, May 27, 2025: Black Box Limited (BSE: 500463 | NSE: BBOX), a leading provider of digital infrastructure solutions, announced its audited financial results for the quarter and year ended March 31, 2025.

The Company delivered consistent improvement in profitability and operational efficiency, supported by disciplined execution and strategic portfolio realignment. Key metrics showed positive momentum across EBITDA, PAT, and margins, with an expanding order book and a strengthened balance sheet.

Consolidated Financial Highlights for FY25:

- **Revenue:** ₹5,967 crore vs. ₹6,282 crore in FY24
 - FY25 revenue moderated due to delayed customer decision-making and strategic exit from low-margin accounts
 - Renewed go-to-market strategy and improved pipeline execution expected to support growth from Q2 FY26
- **EBITDA:** ₹531 crore, up 24% YoY; EBITDA margin improved by 210 bps to 8.9%
- **PAT:** ₹205 crore, up 49% YoY; PAT margin improved to 3.4%, up 120 bps YoY

Consolidated Financial Highlights for Q4 FY25:

- **Revenue:** ₹1,545 crore, up 4% YoY
- **EBITDA:** ₹147 crore, up 21% YoY; EBITDA margin at 9.5%, up 130 bps YoY
- **PAT:** ₹60 crore, up 48% YoY and 8% QoQ; PAT margin at 3.9%, up 120 bps YoY

Business Highlights:

- **Robust Order Wins in Q4 FY25:**
 - Order backlog end of FY25 was \$504 million; coverage of approx. 2/3rd of revenue
 - Over ₹1,550 crore in new contracts, more than double the average of the previous three quarters
 - Notable order wins include:
 - ₹240 crore digital modernization contract with a major U.S. hospital network
 - ₹225+ crore in data center services for global hyperscalers
 - ₹130+ crore in transportation sector (airport modernization)
 - ₹90 crore project in the education sector from a leading U.S. university
 - ₹90 crore engagement with a major consumer electronics firm in APAC

- **India Growth Focus:**
 - Targeting to double India business revenues
 - ₹100 crore investment to expand the India business and Bengaluru Center of Excellence
 - Two large Indian contracts totalling ₹180 crore to build telecom and municipal infrastructure

Strategic & Financial Updates:

- **Dividend:** Company declared final dividend of 50% (₹1/share on FV of ₹2/share) on the back of strong operating and financial performance, subject to approval of the shareholders
- **Credit Rating Upgrade:** CRISIL upgraded the Company's long-term credit rating to BBB+/Stable in March 2025
- **Leadership Strengthening:** Completed all the leadership hiring across the newly established 'customer focused verticals' and 'offering focused horizontals' as an implementation to the new GTM strategy

Mr. Sanjeev Verma, Whole Time Director, stated: *"Our strategic focus on high-value customer segments and operational rigor has led to a meaningful expansion in both order book and profitability. The ongoing digital and AI-driven transformation across industries presents structural growth opportunities, and we are well-positioned to capitalize on them."*

Mr. Deepak Kumar Bansal, Executive Director and Global CFO, added: *"FY25 marked strong progress on profitability and capital efficiency. Our EBITDA margins continue to move toward our double-digit target, supported by quality of revenues and operating discipline. With strong ROE, a robust pipeline, and healthy cash reserves, we remain confident in delivering on our financial performance guidance for FY26."*

About Black Box Ltd.

Black Box (BSE: 500463/NSE: BBOX) is a global leader in digital infrastructure solutions, delivering network and system integration, managed services, and technology products to Fortune 100 and top global enterprises. With a presence across the United States, Europe, India, Asia Pacific, the Middle East, and Latin America, Black Box serves businesses across financial services, technology, healthcare, retail, public services, and manufacturing.

Supported by a global team of around 3,500 professionals and strategic partnerships with leading technology providers, Black Box delivers end-to-end solutions in network integration, digital connectivity infrastructure, data centre buildouts, modern workplace solutions, and cybersecurity. Its Technology Products portfolio enhances business operations with cutting-edge solutions in AV, IoT, KVM, Networking, Infrastructure, and Cables.

For more information, visit www.blackbox.com

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

BLACK BOX[®]

Black Box Limited

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SGA Strategic Growth Advisors

Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

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