

AGC/SD/SE/2021/189

November 23, 2021

To,
Corporate Relationship Department
The National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Disclosure of Half-Yearly Related Party Transactions ("RPT") on consolidated basis pursuant to Reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Ref: BSE Script Code: 500463 NSE Symbol: AGCNET

Dear Sir/Madam,

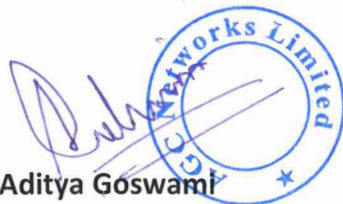
Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations ("LODR Regulations"), as amended, we hereby submit the enclosed disclosure of Related Part Transactions ("RPT") of AGC Networks Limited ("the Company"), on consolidated basis, for the half-year ended September 30, 2021.

The said disclosure shall also be published on the website of the Company at www.agcnetworks.com simultaneously.

This is for your information, records and necessary dissemination.

Thanking You.

Yours Faithfully,
For **AGC Networks Limited**



Aditya Goswami
Company Secretary & Compliance Officer
Encl.: A./a.

AGC Networks Limited
Related party disclosure of AGC Networks Limited on a consolidated basis - half year ended 30 September 2021

37 Related Party Disclosure:

(l) List of related parties and relationship.

(i) Ultimate Holding Company:

Essar Global Fund Limited

(ii) Holding Company:

Essar Telecom Limited (w.e.f. 20 March 2021)

Related party with whom transactions have taken place

(iii) Entities under common control:

Essar Bulk Terminal (Salaya) Limited

Essar Bulk Terminal Limited

Essar Bulk Terminal Paradip Limited

Essar Oil UK Limited

Essar Shipping Limited

Essar Projects Limited

Essar Telecom Kenya Limited

Essar Power Orissa Limited

Essar Power M P Limited

Essar Power Hazira Limited

Ibrox Aviation and Trading Private Limited

Essar Electric Power Development Corporation Limited

Essar Oil and Gas Exploration and Production Limited

Arkay Logistics Limited

Mesabi Metalics Company LLC

EPC Constructions India Limited

Essar Constructions India Limited

Essar Power Transmission Company Limited

Essar Projects PNG Limited

PT Manoor Bultan Lestari Indonesia

Essar Projects Middle East FZE

Arcelormittal Nippon Steel India Limited

Essar Steel Metal Trading Limited (Onir Metalics Limited merged with Essar Steel Metal Trading Limited w.e.f. 7 July 2021)

(iv) Key Managerial Personnel:

Mr. Sanjeev Verma, Whole-time Director

Mr. Sujay R Sheth, Independent Director

Mr. Dilip Thakkar, Independent Director

Ms. Neha Nagpal, Independent Director (w.e.f 10 September 2020)

Mrs. Mahua Mukherjee, Executive Director

Mr. Naresh Kothari, Non-executive Director

Mr. Anshuman Ruia, Non-executive Director (w.e.f 10 September 2020)

Mr. Deepak Kumar Bansal, Chief Financial Officer and Executive Director

Mr. Aditya Goswami, Company Secretary

AGC Networks Limited
RPT for the half year ended on 30 September 2021

(II) Transactions during the year with related parties :	Rs. in Crores
Nature of transaction	Entities under common control
Sale of products *	30 September 2021
Essar Oil UK Limited	-
Essar Power Gujarat Ltd.	0.20
Essar Power Hazira Limited	0.10
Essar Bulk Terminal (Salaya) Limited	0.00
Essar Bulk Terminal Limited	0.41
Essar Bulk Terminal Paradip Limited	0.02
Essar Power Transmission Co. Ltd	0.07
Essar Vizag Terminals Ltd	0.02
	0.82
Sale of services *	
Essar Oil UK Limited	3.05
Essar Power M P Limited	0.00
Essar Bulk Terminal Limited	2.07
Essar Projects Limited	0.34
Essar Power Transmission Co. Ltd	0.21
Essar Projects (PNG) Limited	0.11
Essar Oil and Gas Exploration and Production Limited	0.74
Essar Power Hazira Limited	0.02
Essar Constructions India Ltd	0.65
	7.19

*Sale of products and services amounts represent invoices raised during the year and it includes invoices where revenue recognition has been deferred.

Notes:

1. Transactions up to the date of cessation / from the date of establishment of related party relationship have been considered for disclosure.
2. Foreign currency transactions are reported in INR using exchange rate of the transaction date.

AGC Networks Limited
Amount due to / from related parties as at half year ended on 30 September 2021

(III) Amount due to / from related parties (as at year-end)

Nature of balances	30 September 2021
Trade receivables	
Essar Oil UK Limited	0.67
Essar Oil and Gas Exploration and Production Limited	0.09
Essar Power Gujarat Ltd.	0.02
Essar Projects (PNG) Limited	0.04
Essar Projects Limited	0.35
Essar Vizag Terminals Ltd	0.02
	1.20
Advance received	
Essar Power Hazira Ltd	(0.06)
Essar Power Transmission Co. Ltd	(0.58)
Essar Shipping Limited	(0.62)
	(1.26)
Issue of equity shares (including securities premium)	
Essar Telecom Limited	152.84
Essar Steel Metal Trading Limited	22.57
	175.41
Money received against share warrants	
Essar Telecom Limited	3.98
Essar Steel Metal Trading Limited	8.42
	12.40

Foreign currency balance are restated in INR using year end exchange rate.

** These amounts includes trade payables, other liabilities and advance from customers.

(IV) Key Management Personnel (KMP) compensation:

The following table provides the total amount of transactions that have been entered into with KMP for the relevant financial year:

During the year, Nil (31 March 2021 : Nil) ESOPs are granted to KMP and Nil (31 March 2021 : Nil) ESOPs lapsed.

Particulars	30 September 2021
Remuneration	
Salary and contribution to provident fund	7.90
Directors' sitting fees	0.14
Payable as at year end	2.94

Note: The remuneration to the KMP does not include the provisions made for gratuity and compensated absences, as they are determined on an actuarial basis for the Company as a whole.