



CIN: L65190MH2004GOI148838

Date: November 23, 2022

Black Box Limited
501, 5th Floor, Building No. 9,
Airoli Knowledge Park,
MIDC Industrial Area,
Airoli, Navi Mumbai – 400708

Kind Attention: Shri Sanjeev Gupta, Vice President & Head - Finance (India & MEA Business)

Dear Sir,

Sub: No Objection Certificate (NOC) to your application to stock Exchange (NSE/BSE) w.r.t to approval for adjustment of Accumulated Losses against Capital Reserve / Securities Premium (Proposed transaction)

We, IDBI Bank Limited (“the Bank”) have sanctioned to you credit facilities of Rs. 26 Crores vide our letter dated 31 May 2022 (Ref. No.: IDBI/LCG/NPT/BBL/2022-23/1536) and as amended from time to time.

We, IDBI Bank, have No Objection to your application to the stock exchanges for seeking their approval on Capital Reduction Scheme by way of adjustment of Accumulated Losses against Capital Reserve / Securities Premium.

Please note that this NOC is issued in accordance SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021. This NOC should not be deemed as our consent for the proposed transaction and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors/ at the time of taking approval from NCLT.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For IDBI Bank



Handwritten signature

Authorised Signatory

आईडीबीआई बैंक लिमिटेड: मित्तल कोर्ट, २२४ 'ए' विंग, दुसरी मंजिल, नरिमन प्वाइंट, मुंबई - ४०० ०२१. टेलीफोन: ०२२ ६६५८८१०० फॅक्स: ०२२ ६६५८८१११ / १३०
IDBI Bank Ltd.: Mittal Court, 224 'A' Wing, 2nd Floor, Nariman Point, Mumbai - 400 021. Tel.: 022 66588100 Fax : 022 66588111 / 130.

आईडीबीआई टॉवर, डब्ल्यूटीसीटी कॉम्प्लेक्स, कफ परेड, मुंबई ४०० ००५. Website: www.idbi.com
IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005, Website: www.idbi.com